



Investment Advisory Committee Meeting

STAMFORD GOVERNMENT CENTER
888 WASHINGTON BOULEVARD
P.O. BOX 10152
STAMFORD, CONNECTICUT 06904-2152

Minutes

Regular Meeting

Tuesday September 18, 2019 10:00 AM

Democratic Caucus Room, 4th Floor

Karen Vitale called the meeting to order at 10:01 am

Roll Call

Committee Members Attended: Karen Vitale, Assistant Controller; Jay Fountain OPM Director; Mary Lou Rinaldi, Board of Finance; Eric Newman, Accountant, and Vikki Cooper, Deputy Corporation Counsel; Louis Casolo, City Engineer

Committee Members Absent: Monica Di Costanzo Board of Reps

Invited Attendees: David R. Javaheri, Managing Director, Morgan Stanley Wealth Management

Approval of Minutes

Motion to approve the minutes was made by Mary Lou Rinaldi and seconded by Jay Fountain
Vote: Approved 6-0-0

Reports to the Board

- Update from Morgan Stanley Wealth Management
David R. Javaheri, Managing Director, Morgan Stanley Wealth Management provided an update
- Investment Report

Old Business

- None

New Business

- Review Investments Maturing by Morgan Stanley
- **Motion to transfer the \$60,007,315 from Peoples Bank \$60 million 8/12/2019 account to a new US Bank \$60 million 8/12/2019 account. Morgan Stanley will allocated as follows: \$20 million into one month duration securities, \$20 million into two month duration securities, and \$20 million into three month duration securities was made by Karen Vitale and seconded by Mary Lou Rinaldi**
Vote: Approved 6-0-0
- **Motion to invest \$5.7 million of Capital Non Recurring into the three month duration securities was made by Karen Vitale and seconded by Jay Fountain**
Vote: Approved 6-0-0
- **Motion to reallocate the \$60 million allocation (above) as follows: \$40 million over 3 month duration securities and \$20 million over six month securities was made by Jay Fountain and seconded by Mary Lou Rinaldi**
Vote: Approved 6-0-0
- Schedule next quarters meetings
 - Tuesday October 15, 2019 10:00 am

Adjournment:

Motion to adjourn made by Karen Vitale and seconded by Mary Lou Rinaldi

Vote: Approved 6-0-0 10:25 am