



## Investment Advisory Committee Meeting

STAMFORD GOVERNMENT CENTER  
888 WASHINGTON BOULEVARD  
P.O. BOX 10152  
STAMFORD, CONNECTICUT 06904-2152

### Minutes

#### Regular Meeting

**Wednesday, February 28, 2018: 10:00 AM**

**Democratic Caucus Room, 4<sup>th</sup> Floor**

**Karen Vitale called the meeting to order at 10:07 am**

#### **Roll Call**

**Committee Members Attended:** Karen Vitale, Assistant Controller; Louis Casolo, City Engineer; Eric Newman, Accountant; Jay Fountain OPM Director; Mary Lou Rinaldi, Board of Finance; Vikki Cooper, Deputy Corporation Counsel; Monica Di Costanzo Board of Reps

**Committee Members Absent:** None

**Invited Attendees:** David R. Javaheri, Managing Director, Morgan Stanley Wealth Management

#### **Approval of Minutes**

**Motion to approve the minutes was made by Mary Lou Rinaldi and seconded by Jay Fountain**

**Vote: Approved 5-0-1**

#### **Reports to the Board**

- Update from Morgan Stanley Wealth Management
- Investment Report

#### **Old Business**

- None

#### **New Business**

- Review Investments Maturing by Morgan Stanley
  - **Motion to approve the MBIA cash balance of \$576,000 to be invested into securities maturing in 2020 was made by Jay Fountain and seconded by Mary Lou Rinaldi**  
**Vote: Approved 6-0-0**
  - **Motion to approve the \$65 million 2015 GO Bond cash balance of \$126,000 to be invested into securities maturing in June 2018 was made by Karen Vitale and seconded by Mary Lou Rinaldi**  
**Vote: Approved 6-0-0**
  - **Motion to approve the \$45 million 2016 GO Bond cash balance of \$86,000 to be invested into securities maturing in June 2018 was made by Karen Vitale and seconded by Jay Fountain**  
**Vote: Approved 6-0-0**
  - **Motion to approve the \$50 million 2014 GO Bond cash balance of \$86,000 to be invested into securities maturing in June 2018 was made by Karen Vitale and seconded by Mary Lou Rinaldi**  
**Vote: Approved 6-0-0**
  - **Motion to approve the Capital Non Recurring cash balance of \$358,000 plus \$5 million of maturing securities to be invested into securities maturing in June 2018 was made by Karen Vitale and seconded by Mary Lou Rinaldi**  
**Vote: Approved 6-0-0**
- Schedule next quarters meetings
  - March 21, 2018
- Open Board discussion
  - Status of the Contract

#### **Adjournment:**

**Motion to adjourn made by Jay Fountain and seconded by Mary Lou Rinaldi**  
**Vote: Approved 6-0-0 10:30 am**