



Investment Advisory Committee Meeting

STAMFORD GOVERNMENT CENTER
888 WASHINGTON BOULEVARD
P.O. BOX 10152
STAMFORD, CONNECTICUT 06904-2152

Minutes

Regular Meeting

Wednesday, January 11, 2017: 10:00 AM

Democratic Caucus Room, 4th Floor

Karen Vitale called the meeting to order at 10:05 am

Roll Call

Committee Members Attended: Karen Vitale, Assistant Controller; Jay Fountain Interim OPM Director; Eric Newman, Accountant; Louis Casolo, City Engineer, Randall Skigen, Board of Representatives; Mary Lou Rinaldi, Board of Finance

Committee Members Absent: Vikki Cooper, Deputy Corporation Counsel

Invited Attendees: David R. Javaheri, Managing Director, Morgan Stanley Wealth Management (Phone), Stephen Sams, Financial Advisor Morgan Stanley Wealth Management (Phone), Mark Turndahl, WPCA

Approval of Minutes

Motion to approve the minutes was made by Jay Fountain and seconded by Randall Skigen

Vote: Approved 5-0-1

Reports to the Board

- Update from Morgan Stanley Wealth Management
- Investment Report

Old Business

- None

New Business

- Review any Investments Maturing by Morgan Stanley
 - **Motion to approve the authorization for Morgan Stanley to reinvest excess funds in the Rainy Day and MBIA for up to 2 years was made by Jay Fountain and seconded by Randall Skigen**

Vote: Approved 6-0-0

- **Motion to approve the authorization for Morgan Stanley invest \$1 million funds of WPCA funds \$250,000 per year in 1 year, 2 year, 3 year, 4 year maturities was made by Mark Turndahl, WPCA and seconded by Jay Fountain**

Vote: Approved 6-0-0

- Schedule next quarters meetings

Wednesday February 22, 2017 10:00 am

Wednesday March 29, 2017 10:00 am

- Open Board discussion

None

Adjournment:

Motion to adjourn made by Karen Vitale and seconded by Jay Fountain

Vote: Approved 6-0-0 10:18 am