



Investment Advisory Committee Meeting

STAMFORD GOVERNMENT CENTER
888 WASHINGTON BOULEVARD
P.O. BOX 10152
STAMFORD, CONNECTICUT 06904-2152

Minutes

Regular Meeting

Wednesday, February 22, 2016: 10:00 AM

Democratic Caucus Room, 4th Floor

Karen Vitale called the meeting to order at 10:08 am

Roll Call

Committee Members Attended: Karen Vitale, Assistant Controller; Jay Fountain Interim OPM Director; Louis Casolo, City Engineer, Randall Skigen, Board of Representatives; Mary Lou Rinaldi, Board of Finance, Vikki Cooper, Deputy Corporation Counsel

Committee Members Absent: Eric Newman, Accountant

Invited Attendees: David R. Javaheri, Managing Director, Morgan Stanley Wealth Management (Phone), Stephen Sams, Financial Advisor Morgan Stanley Wealth Management (Phone)

Approval of Minutes

Motion to approve the minutes was made by Randall Skigen and seconded by Mary Lou Rinaldi

Vote: Approved 6-0-0

Reports to the Board

- Update from Morgan Stanley Wealth Management
- Investment Report

Old Business

- None

New Business

- Review any Investments Maturing by Morgan Stanley
 - **Motion to approve the authorization for Morgan Stanley to reinvest MBIA funds \$500,000 and Rainy Day funds \$750,000 into securities maturing between in 2019 – 2020 was made by Mary Lou Rinaldi and seconded by Randall Skigen.**

Vote: Approved 6-0-0

- **Motion to approve the authorization for Morgan Stanley to reinvest Capital Non Recurring funds \$250,000 into securities maturing in 18 months was made by Karen Vitale and seconded by Mary Lou Rinaldi.**

Vote: Approved 6-0-0

- Schedule next quarters meetings

Wednesday March 29, 2017 10:00 am

Wednesday April 26, 2017 10:00 am

- Open Board discussion

None

Adjournment:

Motion to adjourn made by Karen Vitale and seconded by Mary Lou Rinaldi.

Vote: Approved 6-0-0 10:21 am