



Investment Advisory Committee Meeting

STAMFORD GOVERNMENT CENTER
888 WASHINGTON BOULEVARD
P.O. BOX 10152
STAMFORD, CONNECTICUT 06904-2152

Minutes

Regular Meeting

Wednesday, August 23, 2016: 10:00 AM

Democratic Caucus Room, 4th Floor

Karen Vitale called the meeting to order at 10:08 am

Roll Call

Committee Members Attended: Karen Vitale, Assistant Controller; Vikki Cooper, Deputy Corporation Counsel; Louis Casolo, City Engineer; Eric Newman, Accountant; Randall Skigen, Board of Representatives

Committee Members Absent: Jay Fountain Interim OPM Director; Mary Lou Rinaldi, Board of Finance

Invited Attendees: David R. Javaheri, Managing Director, Morgan Stanley Wealth Management (Phone); David Villalva, OPM Management Analyst

Approval of Minutes

Motion to approve the minutes was made by Karen Vitale and seconded by Lou Casolo

Vote: Approved 5-0-0

Reports to the Board

- Update from Morgan Stanley Wealth Management
- Investment Report

Old Business

- None

New Business

- **Motion to authorization Morgan Stanley reinvest \$1.166 million of maturing MBIA investments into 2021 Agency Bonds was made by Karen Vitale and seconded by Lou Casolo
Vote: Approved 5-0-0**
- **Motion to authorization Morgan Stanley reinvest \$1.643 million of maturing Rainy Day investments split between 2019 and 2021 Agency Bonds was made by Karen Vitale and seconded by Lou Casolo
Vote: Approved 5-0-0**
- **Motion to authorization Morgan Stanley reinvest \$4.754 million of maturing Capital Non Recurring investments for six months (February 2018) was made by Karen Vitale and seconded by Lou Casolo
Vote: Approved 5-0-0**
- RFP#643 Morgan Stanley – The Javaheri Group Contract Expires on 8/6/2017
 - Copy of the 4/29/2014 RFP No. 643 Investment Advisory Services was distributed to the board members
 - Six month extension was granted
- Schedule next quarters meetings
 - Wednesday September 20, 2017 10:00am
- Open Board discussion

None

Adjournment:

**Motion to adjourn made by Karen Vitale and seconded by Eric Newman.
Vote: Approved 5-0-0 10:38 am**