



Investment Advisory Committee Meeting

STAMFORD GOVERNMENT CENTER
888 WASHINGTON BOULEVARD
P.O. BOX 10152
STAMFORD, CONNECTICUT 06904-2152

Minutes

Regular Meeting

Tuesday, February 23, 2016: 10:30 AM

Democratic Caucus Room, 4th Floor

Karen Vitale called the meeting to order at 10:35 am

Roll Call

Committee Members Attended: Karen Vitale, Assistant Controller; Jay Fountain Interim OPM Director; Eric Newman, Accountant; Vikki Cooper, Deputy Corporation Counsel; Louis Casolo, City Engineer, Mary Lou Rinaldi, Board of Finance

Committee Members Absent: Vikki Cooper, Deputy Corporation Counsel, Randall Skigen, Board of Representatives

Invited Attendees: David R. Javaheri, CIMA Executive Director & Senior Portfolio Manager, Morgan Stanley Wealth Management (via phone), Mark Turndahl, WPCA, Bill Brink WPCA,

Approval of Minutes

Motion to approve the minutes was made by Jay Fountain and seconded by Eric Newman

Vote: Approved 3-0-1

Reports to the Board

- Update from Morgan Stanley Wealth Management
- Investment Report

Old Business

- None

New Business

- Review any Investments Maturing by Morgan Stanley

- **Motion to authorize Morgan Stanley to reinvest the Capital non-recurring Cash of approximately \$147,000 was made by Jay Fountain and seconded by Mary Lou Rinaldi.**

Vote: Approved 5-0-0

- **Motion to authorize Morgan Stanley to reinvest the maturing securities in the MBIA portfolio of approximately \$1.25 million for upto 5 years was made by Jay Fountain and seconded by Mary Lou Rinaldi.**

Vote: Approved 5-0-0

- **Motion to authorize Morgan Stanley to reinvest the maturing securities in the Rainy Day portfolio of approximately \$1.25 million upto 5 years was made by Jay Fountain and seconded by Mary Lou Rinaldi.**

Vote: Approved 5-0-0

None

- Review any transfer requests to/from Morgan Stanley

None

- Schedule next quarters meetings

Wednesday March 16, 2016 10:00 am

Wednesday April 13, 2016 10:00 am

Wednesday May 11, 2016 10:00 am

- Open Board discussion

None

Adjournment:

Motion to adjourn made by Karen Vitale and seconded by Jay Fountain

Vote: Approved 5-0-0 10:55 am