



Investment Advisory Committee Meeting

STAMFORD GOVERNMENT CENTER
888 WASHINGTON BOULEVARD
P.O. BOX 10152
STAMFORD, CONNECTICUT 06904-2152

Minutes

Regular Meeting

Friday, March 6, 2015: 10:00 AM

Democratic Caucus Room, 4th Floor

Karen Vitale called the meeting to order at 10:07am

Roll Call

Committee Members Attended: Karen Vitale, Assistant Controller; Jay Fountain Board of Reps; Mary Lou Rinaldi, Board of Finance, Eric Newman, Accountant; Louis Casolo, City Engineer

Committee Members Absent: Vikki Cooper, Deputy Corporation Counsel

Invited Attendees: Stephen Sams, Financial Advisor Morgan Stanley Wealth Management; David R. Javaheri, CIMA Executive Director & Senior Portfolio Manager, Morgan Stanley Wealth Management (via phone)

Approval of Minutes

**Motion to approve the minutes was made by Jay Fountain and seconded by Mary Lou Rinaldi
Vote: Approved 5-0-0**

Reports to the Board

- Update from Morgan Stanley Wealth Management

Stephen Sams and David Javaheri, Morgan Stanley Wealth Management, provided an update on the Morgan Stanley portfolios and opportunities in the bond market

- Investment Report

Old Business

- None

New Business

- Review any transfer requests to/from Morgan Stanley

Motion to approve Morgan Stanley to rollover \$7,250,000 of maturing investments into five year duration at rates between 1.75% – 1.83% was made by Jay Fountain and seconded by Mary Lou Rinaldi

Vote: Approved 5-0-0

- Schedule next quarters meetings

Meetings will be held quarterly with the next scheduled meeting will be June 5th, 10:00 am

- Open Board discussion

None

Adjournment: 10:35am