



## Investment Advisory Committee Meeting

STAMFORD GOVERNMENT CENTER  
888 WASHINGTON BOULEVARD  
P.O. BOX 10152  
STAMFORD, CONNECTICUT 06904-2152

### Minutes

#### Regular Meeting

**Thursday, December 17, 2015: 10:00 AM**

**Democratic Caucus Room, 4<sup>th</sup> Floor**

**Karen Vitale called the meeting to order at 10:05 am**

#### Roll Call

**Committee Members Attended:** Karen Vitale, Assistant Controller; Jay Fountain Interim OPM Director; Eric Newman, Accountant; Vikki Cooper, Deputy Corporation Counsel; Louis Casolo, City Engineer

**Committee Members Absent:** Mary Lou Rinaldi, Board of Finance

**Invited Attendees:** Stephen Sams (via phone), Financial Advisor Morgan Stanley Wealth Management; David R. Javaheri, CIMA Executive Director & Senior Portfolio Manager, Morgan Stanley Wealth Management (via phone), Mark Turndahl, WPCA, Bill Brinks WPCA, Michael Handler, Director of Administration

#### Approval of Minutes

**Motion to approve the minutes was made by Jay Fountain and seconded by Vikki Cooper**

**Vote: Approved 5-0-0**

#### Reports to the Board

- Update from Morgan Stanley Wealth Management
- Investment Report

#### Old Business

- None

## **New Business**

- Review any Investments Maturing by Morgan Stanley
  - **Motion to authorize Morgan Stanley to reinvest the OTHRA Cash of \$2,591,885 for a period not to exceed two years or 24 months was made by Jay Fountain and seconded by Vikki Cooper.**  
**Vote: Approved 5-0-0**
  
- Review any transfer requests to/from Morgan Stanley
  - **Motion to authorize Morgan Stanley to invest \$5,100,000 in a laddering strategy on behalf of the WPCA, not to exceed a period of five years, was made by Jay Fountain and seconded by Vikki Cooper.**  
**Vote: Approved 5-0-0**
  
  - **Motion to add a WPCA representative to serve on the board was made by Jay Fountain and seconded by Vikki Cooper.**  
**Vote: Approved 5-0-0**

- Schedule next quarters meetings

Wednesday January 13, 2015 10:00 am

Wednesday February 17, 2015 10:00 am

Wednesday March 16, 2015 10:00 am

- Open Board discussion

None

### **Adjournment:**

**Motion to adjourn made by Karen Vitale and seconded by Vikki Cooper**

**Vote: Approved 5-0-0 10:25 am**