



Investment Advisory Committee Meeting

STAMFORD GOVERNMENT CENTER
888 WASHINGTON BOULEVARD
P.O. BOX 10152
STAMFORD, CONNECTICUT 06904-2152

Minutes

Regular Meeting

Wednesday November 17, 2021 11:00 AM

Conference Call

Joanne Noone called the meeting to order at 11:03 am Roll Call

Committee Members Attended: Joanne Noone, Assistant Controller; Lindsey Miller, Board of Reps; Mary Lou Rinaldi, Board of Finance; Eric Newman, Accountant; Jay Fountain OPM Director; Vikki Cooper, Deputy Corporation Counsel

Committee Members Absent: Lou Casolo, City Engineer

Invited Attendees: David R. Javaheri, Managing Director, Morgan Stanley Wealth Management; Bill Brink WPCA

Approval of Minutes Motion to approve the minutes was made by Jay Fountain and seconded by Lindsey Miller Vote: Approved 6-0-0

Reports to the Board

- Update from Morgan Stanley Wealth Management
David R. Javaheri, Managing Director, Morgan Stanley Wealth Management provided an update and Investment Report
- Capital Projects Cash Flow Analysis
 - Capital Fund will be reimbursing the General Fund for YTD capital spending through the end of October / mid-November. The range is expected to be between \$10 million and \$14 million dollars. Funds will be transferred out of the various bond proceed accounts.
 - WPCA is reviewing their collections and will evaluate their spending and liquidity needs.

Old Business

- Transfer of the OTHRA bonds investments to the Capital Non Recurring
 - Board of Finance and Board of Reps approved the transfers
 - To be executed upon Controllers Office sending a letter to Morgan Stanley to close the OTHRA account and to transfer the investments into Capital Non-Recurring
- Capital Projects Cash Flow Analysis to be presented at the next meeting

New Business

- None

Review any transfer requests to/from Morgan Stanley

Joanne Noone made a Motion authorizing the Administration to transfer up to \$14 million from the bond proceed accounts to Bank of America to reimburse the General Fund Account for YTD expenses through mid-November.

Seconded by Mary Lou Rinaldi

Vote: Approved 6-0-0

Scheduled next meeting Wednesday December 8, 2021 10:00 am

Adjournment: Motion to adjourn made by Mary Lou Rinaldi and seconded by Jay Fountain

Vote: Approved 6-0-0 11:25 am