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BOARD OF FINANCE
STAMFORD GOVERNMENT CENTER
888 WASHINGTON BOULEVARD
P.O. BOX 10152
STAMFORD, CONNECTICUT 06904-2152

AGENDA

Regular Meeting

Thursday, September 8, 2016: 7:00 PM
Board of Finance Meeting Room, 4th Floor

Call to Order: Chairman Freedman

Pledge of Allegiance: To be led by Chairman Freedman

Approval of Minutes: August 11, 2016: 7:00 PM: Regular Meeting	

Public Participation:

Reports to the Board:

OFFICE OF THE MAYOR

Possible Discussion: Executive Session

<i>Item 1</i>	Possible Discussion: Mayor Martin	
Action Requested:	Possible Discussion	
Amount:		
Fund/Budget:		
Submitted by:	Mayor David Martin	

Supplemental Capital Project Appropriation - Energy Improvement Projects

Item 2	Request for approval of supplemental Capital Project appropriations for the Energy Improvement Projects. Proceeds will be used for the following:				
	Building Lighting Replacement (LED lights in 15 schools plus Government Center); Street Light Replacement (5,190 LED bulbs); Replacement of the cooling tower and HVAC compressor at Government Center; and Repair of the AITE Ice Storage (HVAC) system				
	Costs associated with the above:				
	Project	Phase	Cost	Rebate	Net Cost
	School Lighting	I	\$6,191,710	\$1,402,493	\$4,789,217
	Gov't Center Lighting	I	700,651	256,710	443,941
	AITE Cooling	I	94,434	---	94,434
	Street Lighting	II	2,060,135	389,820	1,670,315
	Gov't Center Cooling	II	<u>2,199,922</u>	<u>---</u>	<u>2,199,922</u>
	Total Project Costs		\$11,246,852	\$2,049,023	\$9,197,829
	Action Requested:	Approval of Supplemental Capital Project Appropriation			
	Amount:	\$11,246,852			
	Fund/Budget:	Additional funding for an existing funded Capital Project			
	Submitted by:	Mayor David Martin; Thomas Madden, Director of Economic Development; Laura Burwick, Special Assistant to the Mayor			
	Video: 00:00	Attending: Jay Fountain, Interim Director, Office of Policy & Management; Thomas Madden, Director of Economic Development; and Representatives from Con Edison.			

Bond Resolution – Energy Improvement Projects

<i>Item 2-a</i>	Request for Approval of Bond Resolution Amending the Capital Budget for fiscal year 2015-2016 by adding an appropriation of \$9,197,829 for the Energy Improvement Projects and authorizing \$9,197,829 General Obligation Bonds of the City to meet said appropriation..	
	Action Requested: Approval of General Obligation Bonds	
	Amount: \$9,197,829	
	Fund/Budget: Capital Budget	
	Submitted by: Thomas Madden	
	Video: 00:00 Attending: Jay Fountain, Interim Director, OPM	

Loan Forgiveness – Old Town Hall Redevelopment Agency (OTHRA)

<i>Item 3</i>	Request for BOF approval of a Resolution approving the acceptance of Title to the Old Town Hall property at 175 Atlantic Street by the City of Stamford and approving assignments of related notes and mortgages in exchange for forgiveness of certain notes and release of mortgages on that same property pursuant to the Old Town Hall Financing Plan approved by the City of Stamford Board of Representatives.	
Action Requested:	Approval of Loan Forgiveness	
Amount:	Purchase Price: \$4,785,588 (transferred to QALICB) (\$2,531,208 to be paid with cash from the QALICB) (\$2,254,380 to be funded with a Property Acquisition Loan from the City to the QALICB) Financing Plan: (\$5,683,773 Investment Fund Loan) (\$7,927,996 QALICB Loan) (\$2,579,974 Reserve Monies – Morgan Stanley Bank) (\$3,170,802 Construction Advances that are presently outstanding in the aggregate principal amount of \$1,948,303 from the City to the QALICB – Construction Loan) (\$2,673,028 Operating Deficit Loan) (\$31,599 Manager Loan)	
Fund/Budget:		
Submitted by:	Mayor David Martin	
Video: 00:00	Attending: Karen Vitale, Assistant Controller	

**OFFICE OF ADMINISTRATION
GRANTS**

Additional Appropriation – Grant-Funded – Dental Sealant Program

<i>Item 4</i>	Request for an additional appropriation to expand the dental sealant program in schools to Grades 1, 6 and 7. A part-time dental hygienist will be hired to provide outreach, screenings and sealants at the middle school level. Purchase of additional portable units will increase the efficiency by reducing the time spent moving equipment and allow more than two (2) schools to have the program at a time. Students will be checked for retention of sealants within a year of placement.	
Action Requested:	Approval of Additional Appropriation	
Amount:	\$60,000 (100% grant funded)	
Fund/Budget:	Dental Sealant Program	
Submitted by:	Ted Jankowski, Director of Public Health, Safety and Welfare	
Video:	Attending: Karen Cammarota, Grants Officer	

Additional Appropriation – Grant-Funded – Inter-town Capital Equipment (ICE) Grant

<i>Item 5</i>	Stamford will partner with Greenwich and Norwalk to purchase tactical equipment for Fire and EMS personnel. Each town will contribute 20% of their respective project costs. <div style="text-align: right;"> Grant \$160,036 Stamford 19,204 Greenwich 6,401 Norwalk FD 7,202 Norwalk Hospital/EMS 7,202 Total: \$200,045 </div>	
Action Requested:	Approval of Additional Appropriation	
Amount:	\$200,045	
Fund/Budget:	ICE / Equipment	
Submitted by:	Ted Jankowski	
Video:	Attending: Karen Cammarota, Grants Officer	

Additional Appropriation – Grant-Funded – Homeland Security

<i>Item 6</i>	The 14 towns and cities comprising DEMHS Region 1 will each pay a pre-determined share of the costs to sustain the UASI interoperable radio system. As the fiduciary of the Region's Homeland Security grant, Stamford will issue payment to the vendor.																													
	<table> <tr> <td>Bridgeport</td><td>\$8,573.27</td><td>Darien</td><td>\$1,966.22</td></tr> <tr> <td>Easton</td><td>\$1,966.22</td><td>Fairfield</td><td>\$4,743.84</td></tr> <tr> <td>Greenwich</td><td>\$4,966.27</td><td>Monroe</td><td>\$1,966.22</td></tr> <tr> <td>New Canaan</td><td>\$1,966.22</td><td>Norwalk</td><td>\$5,995.45</td></tr> <tr> <td>Stamford</td><td>\$7,744.90</td><td>Stratford</td><td>\$4,332.52</td></tr> <tr> <td>Trumbull</td><td>\$3,646.41</td><td>Weston</td><td>\$1,966.22</td></tr> <tr> <td>Westport</td><td>\$3,254.26</td><td>Wilton</td><td>\$1,966.22</td></tr> </table>	Bridgeport	\$8,573.27	Darien	\$1,966.22	Easton	\$1,966.22	Fairfield	\$4,743.84	Greenwich	\$4,966.27	Monroe	\$1,966.22	New Canaan	\$1,966.22	Norwalk	\$5,995.45	Stamford	\$7,744.90	Stratford	\$4,332.52	Trumbull	\$3,646.41	Weston	\$1,966.22	Westport	\$3,254.26	Wilton	\$1,966.22	
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	Action Requested:	Approval of Additional Appropriation																												
	Amount:	\$55,054.26																												
	Fund/Budget:	Homeland Security/Contracted Services																												
	Submitted by:	Ted Jankowski																												
	Video:	Attending: Karen Cammarota, Grants Officer																												

Additional Appropriation – Grant-Funded – Justice Assistance Grant

<i>Item 7</i>	Request for an additional appropriation for extra walking patrols on an overtime basis. A recent rash of gun-related violent criminal activity perpetrated by youth gang members has plagued several neighborhoods in Stamford.		
	Action Requested:	Approval of Additional Appropriation	
	Amount:	\$43,468 (100% grant funded)	
	Fund/Budget:	Justice Assistance Grant - Overtime	
	Submitted by:	Jon Fontneau, Chief of Police	
	Video:	Attending: Karen Cammarota, Grants Officer	

Next Regular Meeting of the Board: Thursday, October 13, 2016 at 7:00 P.M.

Adjournment:

Cynthia R. Winterle

**Cynthia R. Winterle
Clerk of the Board**