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BOARD OF FINANCE
STAMFORD GOVERNMENT CENTER
888 WASHINGTON BOULEVARD
P.O. BOX 10152
STAMFORD, CONNECTICUT 06904-2152

AGENDA

Thursday, February 8, 2018 - 7:00 PM

Board of Finance Meeting Room, 4th Floor

Call to Order: Richard Freedman, Chair (*Video 00:00:00*)

Pledge of Allegiance: Richard Freedman, Chair

Approval of Minutes:

January 11, 2018 Regular Monthly Meeting (7 p.m.)

(*Video: 00:00:00*)

Public Participation:

Reports to the Board:

Board of Finance and Administration Transfer Report - FY (not available at time of printing)

Contingency Update – FY (not available at time of printing)

OFFICE OF THE MAYOR

Possible Discussion – Pending Contract Negotiations

Item 1	The Mayor may address the Board of Finance in executive session on any pending contract negotiations.		
	Action Requested:	Possible Discussion	
	Amount:		
	Fund/Budget:		
	Submitted by:	Mayor David Martin	

Discontinuance of Division Street West of Clinton Avenue

<i>Item 2</i>	<p>Pursuant to Section C8-60-1 of the City Charter, and City Code section 214-40 et seq., and after review of the report of the Office of Operations and the financial impact of the proposed discontinuance by the Director of Administration in connection with the above-referenced proposal, approval of the discontinuance of Division Street West of Clinton Avenue, is requested.</p> <p><i>Please see related Items 3, 4 and 5 below.</i></p>		<i>An updated report will be forwarded as soon as it is received.</i>
	Action Requested:	Approval of Discontinuance of Division Street West of Clinton Avenue	
	Amount:		
	Fund/Budget		
	Submitted by:	Mayor David Martin	
	<i>Video:00:00:00</i>	Attending: Michael Handler, Director of Administration; Lisa Feinberg, Esq. (RBS), William J. Hennessey, Esq. (RBS); and Thomas Cassone, Esq.	

Purchase of 41 Main Street – Mill River Park – River Walk Expansion and Flood Plain Project

<i>Item 3</i>	Request for approval of the purchase of 41 Main Street by the City of Stamford from RBS Americas Property Corp. (RBS) as described in the Completion Agreement attached as <u>Exhibit 5</u> .	
	<i>Please see related Items 2 above and 4 and 5 below.</i>	
	Action Requested:	Approval of purchase of 41 Main Street
	Amount:	
	Fund/Budget:	
	Submitted by:	Mayor David Martin
	Video: 00:00:00	Attending: Michael Handler, Director of Administration; Lisa Feinberg, Esq. (RBS), William J. Hennessey, Esq. (RBS); and Thomas Cassone, Esq.

Sale of 0 Division Street – Mill River Park – River Walk Expansion and Flood Plain Project

<i>Item 4</i>	Request for approval of the sale of City property at 0 Division Street to RBS Americas Property Corp. (RBS) as described in the Completion Agreement attached as <u>Exhibit 5</u> .	
	<i>Please see related Items 2 and 3 above and 5 below.</i>	
	Action Requested:	Approval sale of 0 Division Street
	Amount:	
	Fund/Budget:	
	Submitted by:	Mayor David Martin
	Video: 00:00:00	Attending: Michael Handler, Director of Administration; Lisa Feinberg, Esq. (RBS), William J. Hennessey, Esq. (RBS); and Thomas Cassone, Esq.

Completion Agreement – Property Exchanges - Mill River Park – River Walk Expansion and Flood Plain Project

Item 5	Request for approval of a Completion Agreement between the City of Stamford, RBS Americas Property Corp. (RBS) and the Clinton Court Condominium Association for property exchanges as described in the Completion Agreement attached as <u>Exhibit 5</u> .	
	Please see related Items 2, 3 and 4 above.	
	Action Requested:	Approval of Completion Agreement
	Amount:	
	Fund/Budget:	
	Submitted by:	Mayor David Martin
	Video: 00:00:00	Attending: Michael Handler, Director of Administration; Lisa Feinberg, Esq. (RBS), William J. Hennessey, Esq. (RBS); and Thomas Cassone, Esq.

**OFFICE OF ADMINISTRATION
REGISTRAR OF VOTERS**

Additional Appropriation – Transfer of Funds to Registrar of Voters

Item 6	Request for approval of Additional Appropriation in the amount of \$60,000 to cover the costs associated with the Primaries held in September 2017.	
	Action Requested:	Approval of Additional Appropriation
	Amount:	\$60,000
	Fund/Budget:	From Contingency to 01450708808
	Submitted by:	Mayor David Martin
	Video: (00:00:00)	Attending: Lucy Corelli and Ron Malloy, Registrars

RISK MANAGEMENT

Selection of New Insurance Brokerage (Risk Management Fund)

Item 7	At the request of the Board of Finance, Ann Marie Mones, Risk Manager, will be present to report on the status of the selection of new insurance brokerage.		DISCUSSION
	Action Requested:	Discussion	
	Amount:		
	Fund/Budget:		
	Submitted by:		
	Video: 00:00:00	Attending: Ann Marie Mones, Risk Manager; Christopher Dellaselva, Assistant Corporation Counsel (TBC)	

GRANTS

Additional Appropriation – Homeland Security FY16/17

Item 8

Request for an additional appropriation for the 14 towns and cities comprising the Department of Homeland Security (DEMHS) Region 1 will each pay a pre-determined share of the costs to sustain the UASI interoperable radio system. As the fiduciary of the Region's Homeland Security Grant, Stamford will issue payment to the vendor.

Bridgeport \$15,759.96	Norwalk \$11,021.24
Darien \$3,614.44	Stamford \$14,237.19
Easton \$3,614.44	Stratford \$7,964.32
Fairfield \$8,720.45	Trumbull \$6,703.07
Greenwich \$9,129.32	Weston \$3,614.44
Monroe \$3,614.44	Westport \$5,982.20
New Canaan \$3,614.44	Wilton \$3,614.44

An updated form, which includes the City of Norwalk, will be forward as soon as it is signed.

Action Requested:	Approval of Additional Appropriation
Amount:	\$101,204
Fund/Budget:	100% Grant Funded
Submitted by:	Karen Cammarota, Grants Officer
Video: 00:00:00	Attending: Ms. Cammarota

Additional Appropriation – Homeland Security FY17/18

Item 9

Request for an additional appropriation for the 14 towns and cities comprising the Department of Homeland Security (DEMHS) Region 1 will each pay a pre-determined share of the costs to sustain the UASI interoperable radio system. As the fiduciary of the Region's Homeland Security Grant, Stamford will issue payment to the vendor.

Bridgeport \$15,759.96	Norwalk \$11,021.24
Darien \$3,614.44	Stamford \$14,237.19
Easton \$3,614.44	Stratford \$7,964.32
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Greenwich \$9,129.32	Weston \$3,614.44
Monroe \$3,614.44	Westport \$5,982.20
New Canaan \$3,614.44	Wilton \$3,614.44

An updated form, which includes the City of Norwalk, will be forwarded as soon as it is signed.

Action Requested:	Approval of Additional Appropriation
Amount:	\$101,204
Fund/Budget:	Grant Funded
Submitted by:	Karen Cammarota, Grants Officer
Video: 00:00:00	Attending: Ms. Cammarota

CONTROLLER'S OFFICE

One-Year Contract Extension – Blum Shapiro

<i>Item 10</i>	<p>Blum, Shapiro & Company, P.C. has been performing professional auditing services for the City of Stamford and Board of Education under a three-year contract that provides the City with the option of extending the contract with two one-year extensions (as per Section 2). The City exercised the first one-year option with respect to the audit and preparation of the F2017 CAFR and other year-end reports.</p> <p>Director of Administration Michael Handler is requesting approval of the second one-year extension of the current contract. Blum, Shapiro has agreed to keep the F2018 fees totaling \$201,000 at the same level as what was billed for the F2017 audit work (as was also done with the previous one-year extension).</p>		
	Action Requested:	Approval of one-year contract extension.	
	Amount:	\$201,000	
	Fund/Budget:		
	Submitted by:	Michael Handler, Director of Administration	
	Video: 00:00:00	Attending: David Yanik	

OFFICE OF POLICY AND MANAGEMENT

Second Quarter Financial Projections: FY 17-18

<i>Item 11</i>	Update: Review of Q2 Financial Projections for FY 2017-18.		<i>To be provided by OPM when finalized.</i>
	Action Requested:	Update	
	Amount:		
	Fund/Budget:		
	Submitted by:	Jay Fountain, Director of OPM	
	Video: 00:00		

Next Regular Meeting of the Board: Thursday, March 8, 2018 at 7:00 P.M.

Adjournment: (Video: 00:00:00)

Cynthia R. Winterle

**Cynthia R. Winterle
Clerk of the Board**