

SPECIAL OPEB BOARD OF TRUSTEES MEETING  
Minutes  
August 28, 2015  
8:00 AM  
Republican Caucus Room, 4<sup>th</sup> FLOOR  
GOVERNMENT CENTER  
888 Washington Boulevard  
Stamford, CT

OPEB Board of Trustees Members in Attendance:

David R. Martin	Mayor
Randall M. Skigen – Chairman	Board of Representatives Appointee
Michael E. Handler – Vice Chair	Director of Administration
Clemon Williams	Director of Human Resources
David Yanik – by phone	Controller
Hugh Murphy	Finance Director, Stamford Public Schools
Joseph Caruso	CERF Pension Appointee
Sal Gabriele – by phone	Board of Finance Appointee
Mary Fedeli	Board of Representatives Appointee

The special meeting of the OPEB Board of Trustees was called to order by Mr. Skigen at 8:03 a.m. A quorum of eight members was present in person and by phone. Mr. Williams entered the meeting at 8:10 a.m. The following materials were distributed in advance: meeting agenda, minutes for the July 16, 2015 meeting, and cash flow worksheets.

**Investment of the OPEB Trust Fund** – The purpose of the meeting was to evaluate investment options for the annual OPEB contribution of approximately \$12 million. After discussion, a motion was made and seconded to divide the contribution into thirds and invest it over the course of three consecutive months: August, September, and October as outlined in the cash flow worksheets. **The motion carried 8-0-1. Mr. Gabriele abstained.**

Board members briefly discussed the subject of meeting attendance which will be placed on the agenda of the next regular meeting.

The meeting adjourned at 8:23 a.m.

**Next meeting is scheduled for November 19, 2015 at 9:00 a.m.**  
Republican Caucus Room, 4<sup>th</sup> FLOOR  
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