



## City of Stamford

### BOARD OF FINANCE

STAMFORD GOVERNMENT CENTER  
888 WASHINGTON BOULEVARD  
P.O. BOX 10152  
STAMFORD, CONNECTICUT 06904-2152

December 1, 2015

### REPORT OF SPECIAL MEETING OF THE BOARD OF FINANCE

**Attendees:** Board of Finance Acting Chair Mary Lou Rinaldi, Members Richard Freedman, Dudley N. Williams, Sal Gabriele and David Kooris. Also present were Dir. Of Administration Michael Handler along with Director of Legal Affairs Kathryn Emmett.

Chair Rinaldi called the meeting to order at 8:00 PM.

Notice was given that, pursuant to Sec. 6-20-2 of the *City of Stamford Charter*, Vice-Chair Mary Lou T. Rinaldi and Member Richard Freedman called a special meeting on Tuesday, December 1, 2015 at 6:30 pm of the Board of Finance for the specific purpose of:

#### AGENDA

##### *Lease Agreement*

<b>Item 1</b>	Request for Approval of Lease Agreement between the City of Stamford and Center Management Group LLC, for lease of property located at 88 Rock Rimmon Road and 614 Scofieldtown Road, Stamford, CT for a period of 95 years with an option to purchase.	<b>Approved</b>
	<b>Action Requested:</b> Lease Agreement Approval	<b>5-0-0</b>
	<b>Amount:</b> \$2K per month	<b>Motion by</b>
	<b>Fund/Budget:</b>	<b>S. Gabriele</b>
	<b>Submitted by:</b> Mayor David R. Martin, Kathy Emmett, Corporation Counsel/DOA Michael Handler	<b>Second</b>
BOF Video: 00:00	After meeting with the Planning Board and the Board of Representatives at a Board of Representatives Committee of the Whole Meeting earlier this evening from 6:00 to 8:00 PM where Acting Chair Rinaldi called the Board of Finance meeting to order at 6:11 PM in the Board of Representative Legislative Chambers (followed by the other Boards), Mayor David Martin, City Corporation Counsel Kathy Emmett and Director of Administration Michael Handler presented the proposed Lease agreement between Center Management Group & the City (Also, see presentation	<b>D. Williams</b>

	<p>document on the City’s website). The Board of Finance Members asked questions pertaining to the definition of public purpose (Mr. Kooris), what the Mayor would do if the agreement was not approved ( Mr. Freedman) and if there was an appraisal done of the property (Ms. Rinaldi). The Board of Finance then adjourned to their conference room at 8:00 PM whereupon Ms. Rinaldi called the Board of Finance Special Meeting to order at 8:00 PM and stated the meeting’s purpose as noted above. Mr. Woods from the Planning Board entered the meeting and advised that the Planning Board voted unanimously to recommend approval of the lease agreement to the Board of Finance. Mr. Gabriele then made a motion to approve the lease agreement which was seconded by Mr. Williams. The Board then agreed by unanimous vote to approve this agreement.</p>	
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On a motion by Mr. Williams, which was seconded by Mr. Gabriele, the Board then agreed by unanimous vote to adjourn the meeting at 8:01PM.