

**MAYOR
DAVID R. MARTIN**



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VICE CHAIR
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CITY OF STAMFORD

BOARD OF FINANCE

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SPECIAL MEETING OF THE BOARD OF FINANCE

THURSDAY, MAY 23, 2019

7:00 P.M.

MINUTES

Pursuant to Sec. 6-20-2 of the City of Stamford Charter, Chair Richard Freedman and Vice-Chair Mary Lou T. Rinaldi called a special meeting of the Board of Finance for the specific purpose of:

AGENDA

1. In accordance with Sec. 8-30-10 of the City Charter, to reset the Mill Rate for the City of Stamford for Fiscal Year 2019-20.

Attendees: Board of Finance Members: Richard Freedman, Mary Lou Rinaldi, Salvatore Gabriele, David Kooris, Kieran M. Ryan and Dudley N. Williams. Also present were OPM Director, Jay Fountain; OPM Assistant Director, Lee Berta; and Adrianne Tovar, OPM Management Analyst.

Mr. Freedman opened the meeting at 7:00 p.m. citing its purpose as noted above.

Setting the Mill Rate

Mr. Kooris reviewed Mill Rates acknowledging that the Motor Vehicle Mill Rate will be frozen at 27.25 again this year.

Tax District "A"	26.35
Tax District "B"	25.84
Tax District "C"	25.33
Tax District "C/S"	25.77
Personal Property District	26.35
Motor Vehicles	27.25

David Kooris made a motion to adopt Mill Rates as stated which was seconded by Dudley Williams.

Mr. Ryan stated that he was opposed to the Mill Rates in general, as he disagrees with the amount of the average increase to tax payers. Mr. Gabriele agreed and expressed his opposition to Mill Rates. Mr. Gabriele also disagreed with the amount of the average tax increase to residents of Stamford.

Mr. Freedman noted that without costs associated with the rental for the year for the interim replacement of Westover School (75 basis points), and budgeted contribution to teacher retirement system being contemplated by the State (25 basis points), the increase would have been 2 ¼%, not 3 ¼%.

Mr. Freedman called for a vote to adopt Mill Rates. The vote was 3-2-1 (Gabriele, Ryan opposed; Rinaldi abstaining).

A motion to adjourn was made by Dudley Williams, and seconded by David Kooris. The motion passed unanimously 6-0-0. The meeting adjourned at 7:20 p.m.

This meeting is on video.

*Tracy Donoghue
Interim Clerk of the Board*

for

Cynthia R. Winterle

Cynthia R. Winterle
Clerk of the Board