

MAYOR
DAVID R. MARTIN



BOARD OF FINANCE

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RICHARD FREEDMAN
CHAIRMAN
MARY LOU T. RINALDI
VICE CHAIR
GEOFF ALSWANGER
FRANK CERASOLI
DAVID MANNIS
KIERAN RYAN

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April 20, 2020

SPECIAL BUDGET MEETING OF THE BOARD OF FINANCE

Pursuant to Section 6-20-2 of the *City of Stamford Charter*, Richard Freedman and Mary Lou Rinaldi called for a special budget meeting of the Board of Finance on Wednesday, April 22, 2020 at 7:00 p.m. The meeting was held via webinar.

MINUTES

CALL TO ORDER: Chair Richard Freedman called the meeting to order at 7:08 p.m.

MEMBERS PRESENT: CHAIR RICHARD FREEDMAN; VICE CHAIR MARY LOU RINALDI AND MEMBERS GEOFF ALSWANGER, FRANK CERASOLI, DAVID MANNIS AND KIERAN RYAN

OTHERS PRESENT: JAY FOUNTAIN, SANDY DENNIES, TAMU LUCERO AND BOARD OF REPRESENTATIVES MEMBERS MONICA DI COSTANZO, MARY FEDELI, DENNIS MAHONEY, J. R. MCMULLEN, LINDSEY MILLER AND SUSAN NABEL

ITEMS LISTED IN ORDER THEY WERE HEARD

2. TRANSFER OF FUNDS TO GRANTS FUND – COVID-19 CORONA VIRUS
Request for a transfer of City funds to the Grants Fund for the COVID-19 Project (F30726) for medical testing.

Action Requested: Approval of transfer
Amount: \$400,000
Fund/Budget: From: City Support/BOE
Teacher's Retirement System Contribution
To: Grants Fund
Submitted by: Karen Cammarota, Grants Officer
Attending: Mr. Fountain, Ms. Dennies

Motion to approve by Mr. Mannis, second by Mr. Alswanger passed unanimously (6-0-0).

1. ADDITIONAL APPROPRIATION – COVID-19 CORONA VIRUS – PUBLIC SAFETY
Request for an additional appropriation for anticipated Citywide expenses related to COVID-19 Corona Virus medical testing.

Action Requested: Approval of additional appropriation
Amount: \$400,000
Fund/Budget: Teacher's Retirement Contributed Balance
Submitted by: Mayor David Martin
Attending: Jay Fountain, Director of OPM and Sandy Dennies, Interim
Director of Administration

Motion to approve by Ms. Rinaldi, second by Mr. Alswanger passed unanimously (6-0-0).

3. INITIAL DISCUSSION OF REVISED BUDGET DRAFTS WITH CITY AND BOARD OF EDUCATION

4. ADJOURNMENT

Motion to adjourn by Mr. Alswanger, second by Ms. Rinaldi passed unanimously (6-0-0).
The meeting adjourned at 7:53 p.m.

<https://cityofstamford.granicus.com/player/clip/9223?>

Cynthia Winterle
Clerk of the Board