



Investment Advisory Committee Meeting

STAMFORD GOVERNMENT CENTER 888 WASHINGTON BOULEVARD P.O. BOX 10152
STAMFORD, CONNECTICUT 06904-2152

Minutes

Regular Meeting

Wednesday February 16, 2022 10:30 AM

Conference Call

Joanne Noone called the meeting to order at 10:22 am Roll Call

Committee Members Attended: Joanne Noone, Assistant Controller; Vikki Cooper, Deputy Corporation Counsel; Eric Newman, Accountant; Mary Lou Rinaldi, Board of Finance, Louis Casolo, City Engineer

Committee Members Absent: Jeff Curtis, Board of Reps

Invited Attendees: David R. Javaheri, Managing Director, Morgan Stanley Wealth Management; Sandy Dennies, Director of Administration; Tony Romano, Management Analyst

Approval of Minutes Motion to approve the minutes was made by Mary Lou Rinaldi and seconded by Joanne Noone Vote: Approved 4-0-1

Reports to the Board

- Update from Morgan Stanley Wealth Management
David R. Javaheri, Managing Director, Morgan Stanley Wealth Management provided an update and Investment Report
- Tony Romano presented the OPM Capital Projects Cash Flow Analysis

Old Business

- Status of the Controller's Office proposed re-appropriation transfer of funds from one of the Capital Non Recurring Fund (Bank Acct TBD) to Capital Project Fund to reimburse the General Fund's Advances as part of the OTHRA Loan Forgiveness / Unwind
 - The Board of Finance approved; under reviewed by the Board of Reps Fiscal Committee
- Transfer of the Prior Year Surplus Allocation representing the City of Stamford Rainy Day Fund allocation of \$500,000 was completed; remaining June 30 2021 surplus balance of

approximately \$6.5 million will be reviewed by the Administration after the completion of the audit.

New Business

- **None**

Review any transfer requests to/from Morgan Stanley

- **None**

Scheduled next meeting Wednesday March 23, 2021 11:00 am

Adjournment: Motion to adjourn made by Joanne Noone and seconded by Mary Lou Rinaldi
Vote: Approved 5-0-0 10:54 am