

**MAYOR
CAROLINE SIMMONS**



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BOARD OF FINANCE

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NOTICE OF JOINT BOARD OF FINANCE/BOARD OF REPRESENTATIVES FISCAL COMMITTEE MEETING

Notice is hereby given that the City of Stamford Board of Finance and Board of Representatives Fiscal Committee conducted a joint meeting on the FY 2022-23 Budget via webinar on:

**Wednesday, March 9, 2022
Time: 7:00 p.m.**

MINUTES

CALL TO ORDER: Chairman Richard Freedman called the meeting to order at 7:01p.m. *(Video 00:00:22)*

BOARD OF FINANCE MEMBERS PRESENT: Chair Richard Freedman, Vice Chair Mary Lou Rinaldi, Geoff Alswanger, Dennis Mahoney, David Mannis and J.R. McMullen.

BOARD OF REPRESENTATIVES FISCAL COMMITTEE PRESENT: Co-Chair Monica DiCostanzo, Co-Chair Lindsey Miller, Sean Boeger, Elise Coleman, Mary Fedeli, Anabel D. Figeroa, Charles Florio, Eric Morson, Susan Nabel, Fred Pierre-Louis, and Carmine Tomas.

OTHERS PRESENT: Mayor Caroline Simmons, Bridget Fox, Lauren Meyer, Sandy Dennies, Anthony Romano and Lee Berta. Other members of the Board of Representatives also attended.

THE FOLLOWING FY2022-23 BUDGET PRESENTATIONS WERE GIVEN:

1. **MAYOR SIMMONS CITY OF STAMFORD FY2022-23 BUDGET PRESENTATION** *(Video 00:03:58)*
Mayor Simmons presented an overview of the administration's vision and priorities, the budget process; an economic outlook, the operating and capital budgets, long-term liabilities and State and Federal funding. The Boards thanked Mayor Simmons for her comprehensive presentation. There was an extensive question/answer discussion which can be reviewed in detail by video.

2. CAPITAL BUDGET OVERVIEW/DEBT SERVICE (Video 01:18:58)

The capital budget and debt service topics were partially covered in item #1 by Mayor Simmons. Sandy Dennies, Director of Administration, reviewed the debt service budget in greater detail and presented an overview of the Department of Administration.

3. MAYOR'S OFFICE BUDGET (Video 01:22:35)

Bridget Fox, Chief of Staff, presented an outline of the functions of the Mayor's office and highlighted changes between the FY21/22 and FY22/23 budgets.

Terry Drew, Director of the Youth Services Bureau, gave an overview of her department which is under general direction of the Mayor.

ADJOURNMENT: (Video 01:37:11)

Motion to adjourn for the Board of Finance by J.R. McMullen, seconded by Dennis Mahoney.

Motion and second to adjourn by the Board of Representatives.

The joint meeting was adjourned at 8:38 p.m.

Tracy Donoghue
Clerk of the Board

This meeting is on video.