

MEMORANDUM

To: Stamford Board of Finance

From: Stephanie O'Shea, Chair and Alice S. Knapp, CEO
The Ferguson Library

Date: March 25, 2022

Re: 2022-2023 Operating & Capital Budget Requests

We are pleased to provide you with the budget material we submitted to the Mayor to support our 2022-2023 Operating and Capital requests.

Please note these highlights from the Operating Budget request:

- Requested a 4% increase but received 2.9% increase
- Projected a 4.09% increase in contribution and grants
- Coffee Shop lease and passport revenue will increase modestly (.53%)
- Staffing levels will remain level
- Materials budget expenditures will increase by 1.35%

The package to the Mayor includes several important Capital Projects which were included in the Planning Board's recommended 2021-2023 capital plan: continue with the Main Library Building Restoration (Roof replacement); continue the Bennett Branch Modernization; Feasibility Studies for Branch Renovation, and PC Replacement.

This package includes the audited financial statements for the year ended June 30, 2021.

We look forward to the opportunity to review our needs and answer your questions in April.

The Ferguson Library Board of Trustees

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