



## City of Stamford, Connecticut

2021

### Annual Income and Expense Report

**FILING INSTRUCTIONS** – Connecticut General Statute 12-63c requires all owners of rental real property to annually file this report. In order to fairly assess your real property, information regarding the property income and expenses is required. **The information filed and furnished with this report will remain confidential in accordance with 12-63c(b), which provides that actual rental and operating expenses shall not be a public record and is not subject to the provisions of Section 1-210 (Freedom of Information).**

**In accordance with Section 12-63c (d) of the Connecticut State Statutes, a completed form MUST be returned to the Assessor's Office whether the property is leased, vacant, or owner occupied on or before June 1<sup>st</sup>, 2022; or a 10% assessment penalty shall be applied to your total assessment.**

**GENERAL INSTRUCTIONS** - Complete this form for all rented or leased commercial, retail, industrial or combination property. Identify the property and address. **Provide Annual information for the Calendar Year 2021.** **TYPE/USE OF LEASED SPACE:** Indicate use of leased space (i.e., office, retail, warehouse restaurant, garage, etc.). **ESC/CAM/OVERAGE:** (Circle if applicable) **ESCALATION:** Amount, in dollars, of adjustment to base rent either pre-set or tied to the Inflation Index. **CAM:** Income received from common area charges to tenant for common area maintenance, or other income received from the common area property. **OVERAGE:** Additional fee or rental income. This is usually based on a percent of sales or income. **PROPERTY EXPENSES & UTILITIES PAID BY TENANT:** Indicate the property expenses and utilities the tenant is responsible for. Abbreviations may be used (i.e., "RE" for real estate taxes & "E" for electricity). **VERIFICATION OF PURCHASE PRICE & IMPROVEMENTS** must be completed if the property was acquired or improvements/additions were performed on or after January 1, 2021.

**WHO SHOULD FILE** – All individuals and businesses receiving this form should complete and return this form to the Assessor's Office. If you believe that you are not required to fill out this form, please call the number listed below to discuss your special situation. All properties which are rented or leased, including commercial, retail, industrial and residential properties, except "*such property used for residential purposes, containing not more than six dwelling units and in which the owner resides*" **must** complete this form. If a property is partially rented and partially owner-occupied, this report **must** be filed. If the property is 100% owner occupied, please check the box on the top right of Page 1, sign, date and return the form to the Assessor's Office by June 1, 2022.

**HOW TO FILE** – Each summary page should reflect information for a single property for the 2021 calendar year. If you own more than one rental property, a separate report/form must be filed for each property in this jurisdiction. An income and expense report summary page and the appropriate income schedule must be completed for each rental property. Income Schedule A must be filed for apartment rental property and Schedule B must be filed for all other properties. **All property owners must sign & return the forms to the Stamford Assessor's Office on or before June 1, 2022.**

**A COMPUTER PRINT-OUT IS ACCEPTABLE AS LONG AS THE REQUIRED INFORMATION IS PROVIDED.**

#### **RETURN TO:**

OFFICE OF THE ASSESSOR  
888 Washington Boulevard  
P.O. Box 10152  
Stamford CT 06904-2152

Rob Rende  
(203) 977-5604

Dave Nash  
(203) 977-4674

**RETURN TO THE ASSESSOR ON OR BEFORE JUNE 1, 2022**

# 2021 ANNUAL INCOME AND EXPENSE REPORT SUMMARY

Page 1

Property Address:

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IF YOUR PROPERTY IS 100% OWNER-OCCUPIED OR 100% LEASED TO A RELATED CORPORATION, BUSINESS, FAMILY MEMBER OR OTHER RELATED ENTITY, PLEASE INDICATE BY CHECKING THE BOX AND RETURN TO ASSESSOR'S OFFICE.

Parcel ID:

Owner:

Mailing Address:

1. Primary Property Use:

If incorrect or changed, specify \_\_\_\_\_

2. Gross Building Area (Including Owner-Occupied Space): \_\_\_\_\_ Sq. Ft.

3. Net Leasable Area \_\_\_\_\_ Sq. Ft. 4. Owner-Occupied Area \_\_\_\_\_ Sq. Ft.

5. No. of Units \_\_\_\_\_ 6. Number of Parking Spaces \_\_\_\_\_

7. Actual Year Built \_\_\_\_\_ 8. Year Remodeled \_\_\_\_\_

## **INCOME – 2021**

(Use Potential Gross Income from Schedules A & B)

9. Apartment Rental (Totals Schedule A) \_\_\_\_\_

*If rent roll provided, indicate average rent per unit type in Schedule A*

10. Office Rentals (Totals Schedule B) \_\_\_\_\_

11. Retail Rentals (Totals Schedule B) \_\_\_\_\_

12. Mixed Rentals (Totals Schedule B) \_\_\_\_\_

13. Shopping Center Rentals (Totals Schedule B) \_\_\_\_\_

14. Industrial Rentals (Totals Schedule B) \_\_\_\_\_

15. Other Rentals (Totals Schedule B) \_\_\_\_\_

16. Parking Rentals (Totals Schedule B) \_\_\_\_\_

17. Other Property Income \_\_\_\_\_

18. **Potential Gross Income** (add line 9 thru line 17) \_\_\_\_\_

19. Income Loss due to Vacancy \_\_\_\_\_

20. **Effective Annual Income** (line 18 minus line 19) \_\_\_\_\_

21. **NET EXPENSES** (from page 2 – line 41) \_\_\_\_\_

22. **NET OPERATING INCOME** (Line 20 minus line 21) \_\_\_\_\_

**RETURN TO THE ASSESSOR ON/OR BEFORE JUNE 1, 2022**

**EXPENSES – 2021**

23. Heating / Air Conditioning	_____
24. Electricity	_____
25. Water & Sewer Charges	_____
26. Payroll (except management, repair)	_____
27. Supplies	_____
28. Management	_____
29. Insurance	_____
30. Common Area Maintenance	_____
31. Leasing Fees/Commissions/Advertising	_____
32. Legal and Accounting	_____
33. Elevator Maintenance	_____
34. Security	_____
35. Other (specify)	_____
36. Other (specify)	_____
37. Other (specify)	_____
38. <b>Total Expenses</b> (add lines 23 thru 37)	_____
39. Reimbursed Expenses from Tenants	
<i>Report this <u>only</u> if landlord is paying for expenses and being reimbursed for those expenses</i>	
A) CAM	_____
B) Insurance	_____
C) Real Estate Taxes	_____
D) Other (Specify)	_____
40. Total Reimbursed Expenses from Tenants (Sum of 39 A, B, C & D)	_____
41. <b>Net Expenses</b> (line 38 minus line 40)	_____
42. Capital Expenses	_____
43. Real Estate Taxes	_____
44. Mortgage Payment (principal and interest)	_____

**AFFIDAVIT:**

I DO HEREBY DECLARE UNDER PENALTIES OF FALSE STATEMENT THAT THE FOREGOING INFORMATION, ACCORDING TO THE BEST OF MY KNOWLEDGE, REMEMBRANCE AND BELIEF IS A COMPLETE AND TRUE STATEMENT OF ALL THE INCOME AND EXPENSES ATTRIBUTABLE TO THE ABOVE IDENTIFIED PROPERTY (*Section 12-63c (d) of the Connecticut General Statutes*).

NAME (Print): \_\_\_\_\_

SIGNATURE: \_\_\_\_\_

TITLE: \_\_\_\_\_

DATE: \_\_\_\_\_

PHONE: \_\_\_\_\_

**COPY AND ATTACH IF ADDITIONAL PAGES ARE NEEDED**

# VERIFICATION OF PURCHASE PRICE & IMPROVEMENTS

Page 4

(COMPLETE IF THE PROPERTY WAS ACQUIRED ON OR AFTER JANUARY 1, 2021)

Purchase Price \$ \_\_\_\_\_ Down Payment \$ \_\_\_\_\_ Date of Purchase \_\_\_\_\_

(Check one)

1<sup>st</sup> Mortgage \$ \_\_\_\_\_ Interest Rate \_\_\_\_\_ % Payment Schedule Term \_\_\_\_\_ Years  
2<sup>nd</sup> Mortgage \$ \_\_\_\_\_ Interest Rate \_\_\_\_\_ % Payment Schedule Term \_\_\_\_\_ Years  
Other \$ \_\_\_\_\_ Interest Rate \_\_\_\_\_ % Payment Schedule Term \_\_\_\_\_ Years

Fixed	Variable

Did the purchase price include a payment for: Furniture: \_\_\_\_\_ Equipment: \_\_\_\_\_ Other (Specify): \_\_\_\_\_  
Was the sale between Related Parties: (Circle One) Yes No Approximate vacancy at date of purchase \_\_\_\_\_ %

Was an appraisal used in the purchase or financing: (Circle One) Yes No Appraised Value: \_\_\_\_\_

Is property currently listed for sale: (Circle One) Yes No Name of Appraiser: \_\_\_\_\_

If property is listed for sale, list asking price: \$ \_\_\_\_\_ Date Listed: \_\_\_\_\_ Broker: \_\_\_\_\_

Remarks – Please explain any special circumstances or reasons concerning your purchase (i.e. Vacancy, conditions of sale, etc.)

## COST OF IMPROVEMENT & ADDITIONS:

Below please list improvements/additions made to the property in 2021 (If more space needed, please attach additional sheet)

IMPROVEMENTS / ADDITIONS	DETAILS OF IMPROVEMENTS	TOTAL COST	LIFE	COMMENTS
		\$		
		\$		
		\$		
		\$		
		\$		

RETURN TO THE ASSESSOR ON OR BEFORE JUNE 1, 2022