

BOARD OF FINANCE

**RESOLUTION WITH RESPECT TO THE ISSUANCE AND SALE OF \$40,000,000  
GENERAL OBLIGATION BONDS OF THE CITY OF STAMFORD, CONNECTICUT,  
ISSUE OF 2022**

BE IT RESOLVED BY THE BOARD OF FINANCE OF THE CITY OF STAMFORD:

Section 1. Under and pursuant to the provisions of the Charter of the City of Stamford, Connecticut (the "City") and all other general or special laws thereto enabling, and under and pursuant to the resolutions of the Board of Representatives providing for the authorization of bonds to pay for certain capital appropriations, there be and hereby is approved, in the name and upon the full faith and credit of the City the issuance of \$40,000,000 City of Stamford, Connecticut General Obligation Bonds, Issue of 2022 (the "Bonds"), to fund the capital appropriations set forth in the attached Schedule A. The Mayor and the Director of Administration may transfer bond proceeds in an amount not exceeding twenty percent (20%) of the aggregate principal amount of the Bonds from the capital appropriations set forth in Schedule A to any other capital appropriations heretofore or hereafter approved by the Board of Finance and the Board of Representatives for financing with bonds, subject to action by the Board of Finance as described herein. The Mayor and the Director of Administration shall notify the Board of Finance of the amount, the capital appropriation affected thereby, and the reason for any such transfer from Schedule A. If within forty-five (45) days of receipt of such notification the Board of Finance does not reject such transfer, such transfer shall be deemed approved.

The Bonds shall be issued and sold by the Mayor and the Director of Administration in a competitive offering and shall be awarded by the Mayor and the Director of Administration to the bidder or bidders offering to purchase the Bonds at the lowest true interest cost to the City, in no case for a sum less than par and accrued interest, if any, to the date of delivery. The Bonds shall mature in such amounts and at such time or times as shall be determined by the Mayor and the Director of Administration in compliance with the Connecticut General Statutes. The Bonds shall be executed in the name and on behalf of the City by the manual or facsimile signatures of the Mayor and the Controller, bear the City seal or a facsimile thereof, and be approved as to their legality by Pullman & Comley, LLC, Bond Counsel. The Bonds shall be general obligations of the City and each of the Bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the City are pledged to the payment of the principal thereof and the interest thereon. The denominations, form, details, and other particulars thereof, including designation of the certifying, registrar, transfer and paying agent, the terms of any rights of redemption and redemption prices shall be determined by the Mayor and the Director of Administration.

Section 2. The Mayor and Director of Administration are authorized to prepare and distribute a Preliminary Official Statement and a final Official Statement of the City for use in connection with the offering and sale of the Bonds and are further authorized to execute and deliver a continuing disclosure agreement in connection with the issuance and sale of the Bonds on behalf of the City in such form as they shall deem necessary and appropriate.

Section 3. The Mayor and the Director of Administration are authorized to execute and deliver a tax regulatory agreement for the Bonds on behalf of the City in such form as they shall deem necessary and appropriate, and to rebate to the federal government such amounts as may be required pursuant to the tax regulatory agreement for the purpose of complying with the requirements of the Internal Revenue Code of 1986, as amended.

Section 4. The Mayor and the Director of Administration are authorized to execute and deliver any and all agreements and documents necessary to effect the issuance and sale of the Bonds in accordance with the terms of this resolution, including the investment of the proceeds of the Bonds.

## SCHEDULE A

### PROJECT SCHEDULE

<u>Project Number</u>	<u>Project Name</u>	<u>Amount</u>
CPB092	DISTRICT-WIDE ROOFING REPLACEMENTS	\$2,800,000.00
C5B613	DISTRICT-WIDE BOILER & BURNER REPLACEMENT	1,800,000.00
C3B444	STRAWBERRY HILL RENOVATIONS	3,100,000.00
CPB211	DISTRICTWIDE CODE COMPLIANCE	1,000,000.00
CPB504	BOE SAFETY AND SECURITY	550,000.00
C5B623	DISTRICT-WIDE PAVING & RESURFACING	225,000.00
C5B627	DISTRICT-WIDE ASBESTOS ABATEMENT	200,000.00
CP2700	BARTLETT ARBORETUM - PAVILION	50,000.00
CP3804	BARTLETT ARBORETUM - SITE AND INFRASTRUCTURE IMPROVEMENTS	49,999.76
CP0062	CLC CLASSROOM AND PLAYGROUND REFURBISHING AND RENOVATION	45,000.00
C56080	MAIN LIBRARY BUILDING RESTORATION	75,000.00
000115	FEASIBILITY STUDIES FOR BRANCH RENOVATION	50,000.00
CP9047	HARRY BENNETT BRANCH MODERNIZATION	50,000.00
CP1671	SCOFIELD BLDG IMPROVEMENT & EXTERIOR REPAIRS	100,000.00
CP6762	SCOFIELD MANOR KITCHEN IMPROVEMENTS	107,485.00
CP5030	SCOFIELD MANOR HEATING SYSTEM REPLACEMENT	775,000.00
CP6808	INTERIOR FINISHES	140,000.00
CP7152	RICH FORUM EXTERIOR ENVELOPE	50,000.00
000617	All-Purpose Work Boat	150,000.00
CP2061	HISTORICAL SOCIETY BUILDING UPGRADES AND REHABILITATION	135,000.00
000122	OBSERVATORY - Astronomy & Physical Science Center	1,000,000.00
CP1462	ERP IMPLEMENTATION	2,500,000.00
CP6670	ANIMAL SHELTER	2,000,000.00
CP3220	MAJOR BRIDGE REPLACEMENT	2,390,000.00
CP8701	JOHN BOCCUZZI PARK @ SOUTHFIELD	2,000,000.00
CP0123	West Beach Boat Ramp Replacement	820,000.00
CP0114	STREET LIGHTING INFRASTRUCTURE UPGRADE	200,000.00
CP1476	Mill River Greenway – Tresser to Richmond Hill -East Side	500,000.00
CP2703	BOUTON STREET CULVERT REPLACEMENT	200,000.00
C46053	STERLING FARMS BARN-THEATER COMPLEX	50,000.00
C56119	CITYWIDE ROADWAY CORRECTION	100,000.00
CP7908	MILL RIVER GREENWAY NORTH	100,000.00
CP1457	RESILIENCY AND CLIMATE ADAPTATION IMPLEMENTATION	50,000.00
001256	City-wide Invasive Species Plan	125,000.00
C66322	CITYWIDE GEOGRAPHIC INFORMATION SYS	100,000.00
001255	Park-wide Signage Program	50,000.00
CP8218	MASTER PLAN UPDATE	36,034.38
CP9238	YERWOOD CENTER RENOVATIONS	500,000.00
CP3038	GOVERNMENT CENTER RENOVATIONS	450,000.00
CP6908	ROOF REPLACEMENT	210,000.00
CP7019	ADA COMPLIANCE- CITY FACILITIES	200,000.00
CP2213	LEASED FACILITIES CAPITAL UPGRADES	50,000.00
CP0234	CITYWIDE ELECTRICAL SYSTEM UPGRADE	50,000.00
CP2704	INSPECTION AND ASSESSMENT OF CITY PROPERTY	50,000.00
C56272	PARK LIGHTING	50,000.00
CP6810	IMPLEMENTATION OF PHASE 1 OF MASTER PLAN-CUMMINGS/WEST BEACH	500,000.00

<u>Project Number</u>	<u>Project Name</u>	<u>Amount</u>
C56259	GAME COURTS	200,000.00
CP0122	PARK AMENITIES UPGRADE	50,000.00
CP6816	CITYWIDE TREE REPLANTING	50,000.00
C56182	STREET PATCH & RESURFACING	3,000,000.00
C56123	CITYWIDE SIDEWALKS RECONSTRUCTION	1,150,000.00
CP4211	DOWNTOWN SIDEWALK RECONSTRUCTION	150,000.00
CP1281	ROADWAY DESIGN AND RECONSTRUCTION	2,850,000.00
C56180	LONG RIDGE ROAD	33,651.43
C56174	CITYWIDE SIGNALS	500,000.00
CP8705	BICYCLE AND PEDESTRIAN FACILITIES IMPLEMENTATION	400,000.00
CP0060	STIMULUS PROJECT MATCHING FUNDS	202,594.69
CP3221	SCHOOL ZONE FLASHERS	50,000.00
CP6763	TRAFFIC SIGNAL COORDINATION	400,000.00
CP6815	WEST AVENUE @ WEST MAIN STREET INTERSECTION IMPROVEMENTS	125,331.27
CP8219	TRAFFIC CALMING IMPLEMENTATION	25,000.00
CP8704	ADA CURB RAMPS FOR PEDESTRIAN SAFETY	50,000.00
CP8706	SIDEWALK EXTENSIONS	100,000.00
CP7912	SPECIALITY POLICE VEHICLES	425,000.00
C63005	FIRE APPARATUS	1,700,000.22
CP9351	HYDRANT REPLACEMENT	250,000.13
CP0047	SFR IMPROVEMENTS & UPGRADES	14,903.12
001252	MOBILE RADIO REPLACEMENT	200,000.00
CP5901	BELLTOWN EMERGENCY GENERATOR & ELECTRICAL UPGRADES	60,000.00
000552	EGB GOLF UPGRADES	1,600,000.00
CP3695	TERRY CONNERS RINK UPGRADES	680,000.00
	<b>TOTAL:</b>	<b><u>\$40,000,000.00</u></b>