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CAROLINE SIMMONS



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BOARD OF FINANCE

STAMFORD GOVERNMENT CENTER
888 WASHINGTON BOULEVARD
P.O. BOX 10152
STAMFORD, CONNECTICUT 06904-2152

BOARD OF FINANCE REGULAR MONTHLY MEETING

Thursday, June 9, 2022

Time: 7:00 p.m.

Via Zoom

Please join the Board of Finance Meeting from your computer, tablet or smartphone.

<https://us02web.zoom.us/j/85063088525>

or by telephone at 1-646-558-8656 – Meeting ID: 850 6308 8525

AGENDA

CALL TO ORDER:

MEMBERS PRESENT

OTHERS PRESENT:

PUBLIC PARTICIPATION:

1. MINUTES

Request for approval of minutes of the following meeting:

05122022 Regular Monthly Meeting

05172022 Special Budget Meeting to Set Mill Rate

Submitted by: Clerk, Board of Finance

2. POSSIBLE DISCUSSION – MAYOR CAROLINE SIMMONS

Mayor Caroline Simmons may address the Board of Finance on pending issues.

3. BUDGET UPDATE – BOARD OF EDUCATION

Ryan Fealey, Director of Finance, Board of Education, may provide a brief update on the BOE budget.

4. APPROVAL OF AGREEMENT/CONTRACT FOR THE SALE OF 35 CRESCENT STREET

The City issued Request for Proposals (RFP) No. 828 to redevelop 35 Crescent Street for affordable housing. Crescent Housing Partners, LLC was selected by the City's selection committee (D. Woods, R. Blessing, T. Madden and R. Freedman) for this project and subsequently came to this purchase and sale agreement with the City.

Action Requested:	Approval of Contract/Agreement
Submitted by:	Mayor Caroline Simmons
Attending:	Sandy Dennies, Director of Administration Chris Dellaselva, Assistant Corporation Counsel Ralph Blessing, Land Use Bureau Chief, Planning

5. RECEIPT OF AUDITING STANDARD NO. 114, "THE AUDITOR'S COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE" REGARDING AUDIT OF CITY OF STAMFORD, CONNECTICUT

Controller David Yanik was present to assure that Board members have been provided a copy of External Auditor Clifton Larson Allen LLP's Audit Communication Memorandum dated May 20, 2022.

6. PRESENTATION OF THE FINAL F2021 AUDITED FINANCIALS (CITY ACFR)

Controller David Yanik will present the F2021 Annual Comprehensive Financial Report (ACFR).

Submitted by:	David Yanik, Controller
Attending:	David Yanik Nikoleta McTigue, CLA

7. PRESENTATION AND DISCUSSION W/ ANDY SETH, PRESIDENT, SUSTAINABLE STRATEGIES.

A review of federal dollars that Stamford is positioning to secure in the next two years.

Submitted by:	Bridget Fox, Chief of Staff
Attending:	Andy Seth, President, Sustainable Strategies

8. APPROVAL OF CONTRACT WITH SUSTAINABLE STRATEGIES FOR FEDERAL LOBBYING SERVICES (RFP 854).

This is a one-year contract, commencing on July 1, 2022. There are two possible extension years that may bring the total Term of this contract to three years. The fee for these services is a flat \$120,000 per year, payable in monthly installments of \$10,050

Action Requested:	Approval of Contract
Submitted by:	Mayor Caroline Simmons
Attending:	Bridget Fox, Chief of Staff
Amount:	\$120,000

9. REQUEST FOR ADVISORY OPINION – TENTATIVE AGREEMENT – PARAEDUACTORS OF STAMFORD ASSOCIATION

In accordance with City of Stamford Charter Section C6-20-7, the Board of Finance is asked to issue an advisory opinion on a labor settlement according to the Tentative Agreement between the City of Stamford and the Stamford Board of Education Employees Association – Paraeducators.

Action Requested:	Issuance of Advisory Opinion
Submitted by:	Christopher Soules, Interim Director, BOE Human Resources
Attending:	Al Cava, Director of Human Resources Chris Soules

10. RESOLUTION WITH RESPECT TO THE ISSUANCE AND SALE OF \$40,000,000 GENERAL OBLIGATION BONDS OF THE CITY OF STAMFORD, CONNECTICUT, ISSUE OF 2022

This request is for a Resolution for authorization of bonds to pay for certain capital appropriations set forth in “Schedule A” and the issuance of \$40,000,000, City of Stamford General Obligation Bonds, Issue of 2022.

Action Requested:	Issuance of resolution
Amount:	\$40,000,000
Fund/Budget:	City Bond
Submitted by:	Mayor Caroline Simmons
Attending:	Anthony Romano, OPM

11. APPROVAL OF CONTRACT WITH AFFINECO, LLC d/b/a UNITED SERVICES OF AMERICA FOR ENGINEERING SERVICES AT GOVERNMENT AND POLICE HEADQUARTERS (RFP 851).

This is a three-year contract, commencing on July 1, 2022. There are two, possible extension years that may bring the total Term of this contract to five years. K. Murray estimates total fees per year for both buildings, combined, to be: Y1 – \$903,895.72; Y2 – \$944,434.24; Y3 – \$978,003.11; Y4 – \$1,011,356.01; and Y5 – \$1,049,025.09.

Action Requested:	Approval of Contract
Submitted by:	Mayor Caroline Simmons
Attending:	Sandy Dennies, Director of Administration Chris Dellaselva, Assistant Corporation Counsel Kevin Murray, Operations Manager, Parks and Facilities

12. REVIEW AND DISCUSSION OF TRIENNIAL LIST OF PROPERTIES

In accordance with Sec. 9-4 of the Stamford Code of Ordinances, the Director of Administration has submitted a list of all real property owned or leased by the City (the Triennial List) for review and discussion with the objective of recommending future use or disposal of unused properties. The following two (2) properties will be discussed at this meeting: **384 Elm Street and 402 Elm Street**. The remainder of the Triennial List will be reviewed at the July 14, 2022 Regular Monthly Board Meeting.

Submitted by:	Sandy Dennies, Director of Administration
Attending:	Sandy Dennies

Anyone requiring an auxiliary aid or service for effective communication, or a modification of policies or procedures to participate in this meeting should contact the ADA Coordinator as soon as possible:
Vikki Cooper, ADA Coordinator, City of Stamford Department of Social Services,
888 Washington Boulevard, Stamford, CT 06901 (203) 977-5726.

Tracy Donoghue
Tracy Donoghue
Clerk of the Board