

CITY OF STAMFORD 19TH CHARTER REVISION COMMISSION FINANCE COMMITTEE

Shelley Michelson, Chair

Members

Susan Halpern

Steven Kolenberg

Alex Martinez

Clemon Williams

MEETING REPORT

Wednesday, July 27, 2022

7:30 p.m.

This meeting was conducted remotely

The meeting was held remotely at the above date and time. In attendance were Commissioners Halpern, Kolenberg, Martinez, Michelson and Williams. Commissioners Lombardo and Pramberger were also present for part or the entirety of the meeting.

1. The meeting was called to order at 7:35 PM
2. The Committee agreed to meet again on Wednesday, August 17, 2022
3. The Committee agreed to review the items in the order they appeared in the Charge with Commissioner Williams volunteering to lead us on pension-related items with research on best practices and information on what other cities are doing. Commissioner Kolenberg volunteered to take a leading role in budgetary processes
4. Commissioner Williams mentioned the need to add provisions relating to the defined contribution pension plans that the City has offered to new employees that were offered since the Charter was last reviewed. Commissioner Williams will invite a pension expert to address the Committee to guide us through provisions that should be added on a mutually convenient date
5. The Committee reviewed and discussed the suggested changes in Charge numbers 36, 37, 38 and 39 and concluded that these sections function as intended and no changes are necessary
6. Commissioner Michelson sent a copy to the members of the Committee of the City's preliminary official statement for its upcoming bond issue for use in relation to Item number 82 on the Charge
7. A motion was made to adjourn the meeting by Commissioner Kolenberg and seconded by Commissioner Williams
8. The meeting was adjourned at 8:32 PM

Respectfully submitted,
Commissioner Michelson

This meeting is on [video](#).