

**FIXED FEES - Revised May 4, 2022**

**Proposed audit fees:**

General audit	Year 1	Year 2	Year 3
City CAFR	\$ 197,000 ✓	\$ 200,000	\$ 205,000
Single Audit Federal*	\$ 17,000 ✓	\$ 18,000	20,000
Single Audit State*	\$ 8,000 ✓	\$ 9,000	11,000
Pension Plan audit(s) (in total, for all 3 audits)	\$ 55,000	\$ 57,000	\$ 59,000
SWPCA Financial Statements	\$ 55,000	\$ 57,000	\$ 59,000
<i>SWPCA TOTAL</i>	<u>352,000</u>	<u>351,000</u>	<u>354,000</u>
Estimated out-of-pocket expenses - City	\$ 7,500	\$ 10,000	\$ 11,000
Estimated out-of-pocket expenses - Pensions	\$ 2,750	\$ 3,000	\$ 3,000
Estimated out-of-pocket expenses - SWPCA	\$ 2,750	\$ 3,000	\$ 3,000
<b>TOTALS</b>	<u><b>345,000</b></u>	<u><b>357,000</b></u>	<u><b>371,000</b></u>
Hourly rates for audit services outside the scope of the annual audit	\$ 170 per hour	\$ 174 per hour	\$ 179 per ho

\* This is contingent on major programs to be tested of 4 and 6 for Federal and State, respectively.

\*\* This fee proposal does not include any assistance with implementation of any GASB standards. Any assistance is accounted for and billed sepa

	Estimate d Hours	Rate r Hour Yea	Rate r Hour Yea
Partner in charge of audit	200	\$ 200	\$ 205
Review partner	50	\$ 225	\$ 227
Supervising manager	400	\$ 175	\$ 177
Audit staff	1,400	\$ 130	\$ 135
Actuaries	50	175	177
	<u>2,100</u>		

	Yr 1	Yr 2	Yr 3
<i>CITY</i> CAFR	197,000	200,000	205,000
<i>Fed Single</i>	17,000	18,000	20,000
<i>St Single</i>	8,000	9,000	11,000
<i>Out of pocket</i>	7,500	10,000	11,000
<b>TOTAL</b>	<u>229,500</u>	<u>237,000</u>	<u>247,000</u>
<i>PENSIONS</i> Fees	55,000	57,000	59,000
<i>Out of pocket</i>	2,750	3,000	3,000
<b>TOTAL</b>	<u>57,750</u>	<u>60,000</u>	<u>62,000</u>
<i>SWPCA</i> Fees	55,000	57,000	59,000
<i>Out of pocket</i>	2,750	3,000	3,000
<b>TOTAL</b>	<u>57,750</u>	<u>60,000</u>	<u>62,000</u>
<b>TOTALS</b>	<u><b>345,000</b></u>	<u><b>357,000</b></u>	<u><b>371,000</b></u>

*Pensions*  
*CAF* 1/3  
*Out of pocket* 1/3  
*FEES* 1/3