



Stamford Public Schools FY22 Financial Summary and Budget Process Overview

August 2022



Stamford Public Schools

EXCELLENCE IS THE POINT.

2021-22



Estimated Operating Results 2021-22 (Pre-Audit)

Detailed Report to Come After September 1

Major Object	Description	Original Budget	Expensed & Encumbered	Variance	Notes
100	Salaries and Wages	\$176,449,361	\$175,700,664	\$748,697	Vacancy Savings, offset by higher than budgeted spending in Class Coverage and Custodial OT
200	Benefits	\$47,249,008	\$48,353,438	(\$1,104,430)	The variance in Object 200 is due to an additional \$1m paid into Fund 93, the BOE Health Insurance Reserve
300	Professional/ Technical Svcs	\$9,291,576	\$9,787,254	(\$495,678)	Deficits in Pupil Services (\$334k) and Legal Services (\$225k); surplus in Contracted Services
400	Property Service	\$8,030,331	\$9,336,200	(\$1,305,869)	\$1.4m variance in Building Repair & Maintenance due to necessary projects
500	Other Services	\$44,266,358	\$40,891,568	\$3,374,790	Savings in Out of District Tuition (\$2m) due to fewer placements than budgeted, transportation (\$1.3m) due to fewer routes run
600	Supplies	\$7,491,437	\$7,208,100	\$283,337	Positive variance in textbooks and software accounts
700	Equipment	\$646,866	\$1,027,876	(\$381,010)	Deficit due to purchase of Chromebooks and other student technology, as well as replacement AEDs
800	Other	\$161,209	\$126,610	\$34,599	
Sum		\$293,586,146	\$292,431,710	\$1,154,436	

Summary of Variance from Final Projection

Final Projected Surplus (as of April 30)	\$1,813,993
Current Estimated Surplus	\$1,154,436

Notable Contributing Items:

Westhill VoAg Elevator Repair	\$197,000
Building Security Cameras/Intercoms	\$225,000
May/June Bus Fuel Costs	\$114,000
Payroll Tax Adjustment	\$105,000



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ARP/ ESSER FUNDS



Update on ESSER Funds

Grant Name	ESSER I	CRF (Coronavirus Relief Fund)	ESSER II	ESSER III (ARP)
Awarded Date	3/2020	9/2020	2/2021	5/2021
Funds Available Through	9/2022	12/2020	9/2023	9/2024
Amount	\$2,739,520	\$5,357,085	\$14,547,611	\$32,694,812
Use of Funds	PPE, specialized cleaning supplies, part-time custodians, Security Workers, Summer School 2021, \$400k HVAC work	PPE, specialized cleaning supplies, distance learning software, custodial O/T, HVAC repairs, bus sanitizing, Special Education evaluations, coverage for quarantined teachers	Parent Facilitators, Tech Specialists, Restorative Support Facilitators, Classroom Teachers, PPE, Summer School 2021, Security Workers, K Paras, \$1.3m HVAC work	Recovery Academy, Acceleration Coaches, SEL Programs, Summer School Enrichment, Capital Projects (HVAC Piping/Automation/Ventilation), Year 3 of Tech Specialists, Parent Facilitators, Restorative Support Facilitators, K Paras
Funds Used 2020-21	\$333,353	\$5,357,085	\$0	\$0
Funds Used 2021-22 (Pre-Audit)	\$2,406,167	\$0	\$6,758,698	\$4,932,540
Budget 2022-23	\$0	\$0	\$7,788,913	\$14,731,581
Projected Funds Available 2023-24	\$0	\$0	\$0	\$13,030,691

Note: ESSER III (ARP) budget for 2022-23 includes \$10m for capital projects



Update on ESSER Funds (FTE)

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Position Description	FTE	Funding Source 2022-23	Estimated Cost 2022-23	Estimated Cost 2023-24
Parent Facilitators	23.0	ESSER II	\$724,500	\$746,235
Technology Integration Specialists	21.0	ESSER II	\$2,019,980	\$2,080,579
Kindergarten Paraeducators	8.5	ESSER II	\$204,584	\$210,722
Restorative Support Facilitators	7.0	ESSER II	\$721,000	\$742,630
Teachers	8.5	ESSER II	\$552,500	\$569,075
Security Workers	12.0	ESSER II	\$510,320	\$525,630
HS Contingencies	4.0	ESSER II	\$258,980	\$266,749
Healthcare/Social Security ESSER II		ESSER II	\$1,253,022	\$1,378,324
Acceleration Coaches*	5.0	ESSER III	\$390,152	\$401,857
EL PD TOSA	2.0	ESSER III	\$134,630	\$138,669
Kindergarten Paraeducators	11.0	ESSER III	\$293,427	\$302,230
Crisis Social Workers*	3.0	ESSER III	\$194,235	\$200,062
Security Workers	15.0	ESSER III	\$547,350	\$563,771
Healthcare/Social Security ESSER III		ESSER III	\$659,454	\$725,399
Sum	120.0		\$8,464,134	\$8,851,931

**Positions scheduled to end when ESSER funds expire*

2.93% of 2022-23 Operating Budget



ESSER III Summary

Total Allocation	\$32,694,812
2021-22 Expensed	\$4,932,540
2022-23 Budgeted	\$14,731,581
<i>Capital</i>	<i>\$10,000,000</i>
<i>Non-Capital</i>	<i>\$4,731,581</i>
Available for 2023-24	\$13,030,691
<i>Capital*</i>	<i>\$4,178,760</i>
<i>Non-Capital**</i>	<i>\$8,851,931</i>
Total Capital	\$14,178,760
Total Non-Capital	\$18,516,052

**Assumes no other program spending (Summer School, etc.)*

***Assumes positions currently funded by ESSER II funded by ESSER III in 2023-24*

Note: Additional \$2.7m spent on capital in CRF, ESSER I & II

OPERATING BUDGET TIMELINE, STRUCTURE & CONTEXT



Budget Timeline

October/November/December

- Meetings with City and BOE Administration, Board of Education, and other constituents to determine budget process and priorities
- Meetings with budget managers to review budget recommendations
- Preparation of budget estimates, documents and materials

January

- January 10-12* - Budget Listening Sessions
- January 14* – Distribution of Superintendent’s Budget Recommendation to BOE

February

- February 3 – BOE Meeting for Public Comment on the Budget
- February 15* – BOE votes on the budget; It now becomes the BOE budget
- February 28 - Budget sent to the Mayor before March 1st

March/April

- TBD - Budget presented to the Board of Finance
- TBD - BOF approves or reduces the BOE budget
- TBD - Proposed budget presented to the Board of Reps

May

- TBD - BOR approves or reduces the BOE budget
- TBD - BOE reallocates final budget amount

**Date to be confirmed*



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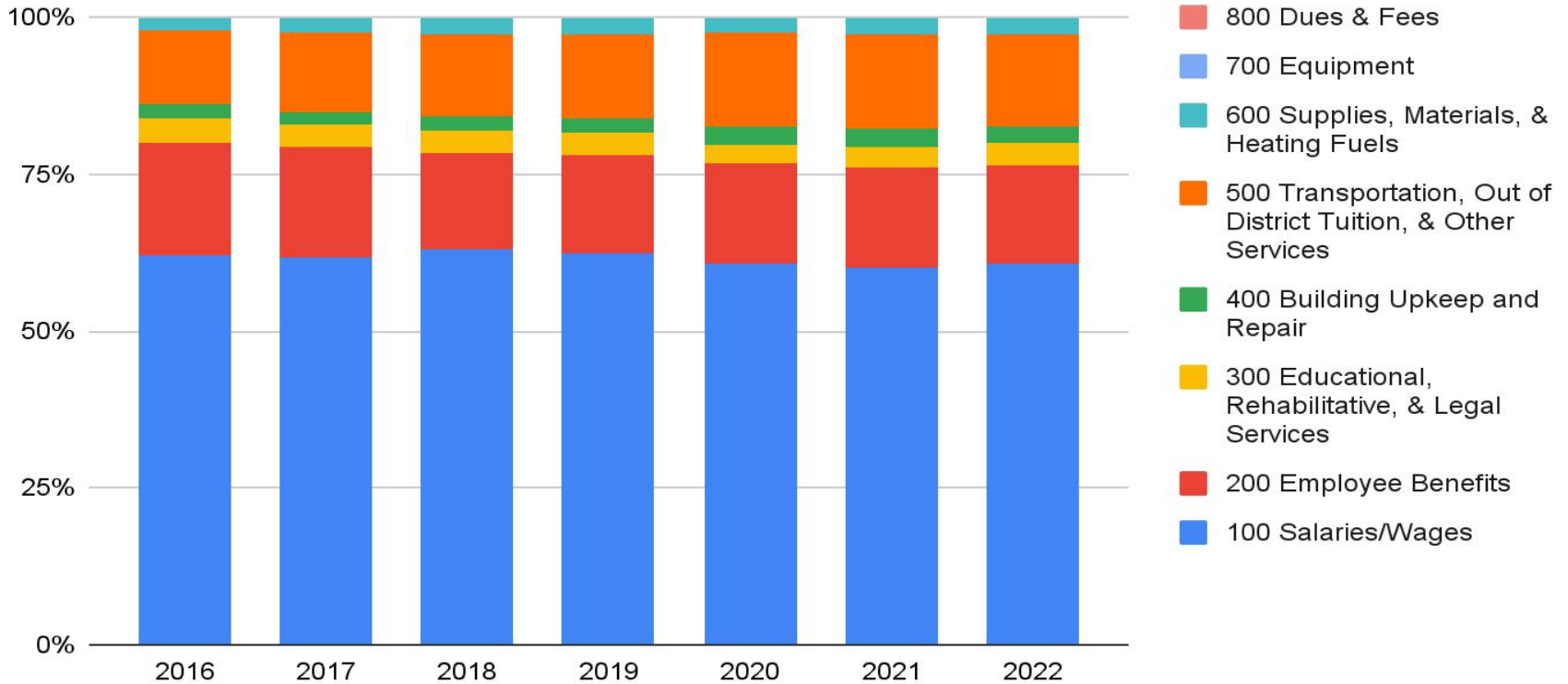
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Major Objects (Operating) 2022-23

Major Object Number	Description	2022-23 Budget	%
100	Salaries/Wages	\$182,976,642	60.6%
200	Employee Benefits	\$48,079,766	15.9%
300	Educational, Rehabilitative, & Legal Services	\$10,687,488	3.5%
400	Building Upkeep and Repair	\$7,822,782	2.6%
500	Transportation, Out of District Tuition, & Other Services	\$43,484,771	14.4%
600	Supplies, Materials, & Heating Fuels	\$7,996,308	2.6%
700	Equipment	\$635,069	0.2%
800	Dues & Fees	\$160,716	0.1%
		\$301,843,542	100.0%



Major Objects 2016-2022





Recent Operating Budget Growth

Year	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
BOE Operating Budget	\$248,574,216	\$255,113,422	\$263,903,563	\$269,736,292	\$272,790,679	\$283,069,806	\$285,555,203	\$293,586,146	\$301,843,542
% Change Operating	1.43%	2.63%	3.45%	2.21%	1.13%	3.77%	0.88%	2.81%	2.81%
% Change CPI-U	1.66%	-0.03%	1.46%	2.23%	2.28%	1.71%	1.37%	5.39%	8.02%

8-Year CAGR BOE	2.46%
8-Year CAGR CPI-U	2.78%

\$ Gap (2022-23)	\$7,592,352
8 Year CAGR Actual vs CPI-U	

Note: CPI-U is as of September, except current year, which is as of June

Source: https://www.bls.gov/regions/mid-atlantic/data/consumerpriceindexhistorical_us_table.htm



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Recent Grant Budget Growth

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Original Grant Budget	\$29,136,164	\$29,053,744	\$30,528,276	\$34,099,562	\$44,203,889	\$61,634,680
Grant FTE	193.6	199.3	208.0	211.0	310.6	376.9

Key Grants (2022-23)	Original Budget	FTE
ESSER III	\$14,731,581	21.0
Interdistrict Magnet	\$9,398,699	84.1
Alliance	\$8,000,316	69.2
ESSER II	\$7,788,913	84.0
Title I	\$4,382,948	25.3
Title IV IDEA (611/619)	\$4,020,781	53.3
PSD	\$2,055,220	12.1
Sum	\$50,378,458	349.0



Per Pupil Spending

FAIRFIELD COUNTY NCEP		
District	Average Daily Membership 2020-21	NCEP 2020-21
Redding	1,228	\$26,979
Sherman	368	\$24,572
Greenwich	8,588	\$24,326
Weston	2,253	\$23,601
Westport	5,275	\$23,348
Darien	4,647	\$22,838
Wilton	3,679	\$22,675
Easton	1,250	\$21,932
New Canaan	4,249	\$21,898
Ridgefield	4,545	\$21,688
Fairfield	9,441	\$20,782
New Fairfield	2,054	\$20,212
Newtown	4,035	\$19,920
Norwalk	11,932	\$19,797
Stamford	15,733	\$19,641
Stratford	6,957	\$18,129
Monroe	3,203	\$17,752
Trumbull	6,575	\$17,579
Bethel	3,056	\$17,093
Bridgeport	19,151	\$16,954
Shelton	4,571	\$16,698
Danbury	11,705	\$14,729
Average	6,113	\$20,597

Spending Compared to State Average

Scaled to SPS 2021-22 Budget \$

	SPS	State Average	Variance
Instruction	\$192,435,956	\$184,126,493	\$8,309,463
Support Services	\$53,294,953	\$54,823,218	(\$1,528,265)
Central Office	\$4,537,575	\$10,086,295	(\$5,548,720)
Student Transportation/Plant Operations	\$43,317,662	\$41,708,083	\$1,609,579
Other*	\$0	\$2,842,058	(\$2,842,058)
Sum	\$293,586,146	\$293,586,146	

*Food Service and Enterprise Operations (i.e. activities that are financed and operated like a private business, for example a school bookstore)

Source: Connecticut State Department of Education. Per Pupil Expenditures by Function, 2020-21.

Available from: https://public-edsight.ct.gov/overview/per-pupil-expenditures-by-function---district?language=en_US



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FY 23-25

Budget Pressures FY24/25

- ESSER positions to Operating
- Healthcare: 10.5% increase this year, market suggests this may continue
- Transportation: Current contract expires June 2024
- Utilities (Electricity, fuel, etc.): Early indications that electric costs could increase by \$800,000 next year
- Building Maintenance: Continuing to fund preventative maintenance
- Stagnant/Declining Grants (Magnet, Excess Cost, Medicaid)



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Budget Scenario FY 2024/25

	2023-24	2024-25
Prior FY Operating Budget	\$301,843,542	\$321,341,570
2.5% Base Increase (Not Incl Below Items)	\$6,585,538	\$6,487,442
ESSER Positions	\$8,250,013	
Electricity	\$805,028	
Healthcare	\$3,857,449	\$4,281,768
Transportation		\$2,822,478
Sum	\$321,341,570	\$334,933,258
% Increase	6.5%	4.2%
CAGR		5.34%
8-Year CAGR Operating Budget		2.46%
2024-25 Gap		\$18,056,350

Questions or Requests for Information?