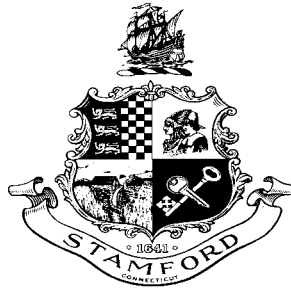


MAYOR  
CAROLINE SIMMONS



RICHARD FREEDMAN  
CHAIR  
MARY LOU T. RINALDI  
VICE CHAIR  
GEOFF ALSWANGER  
DENNIS MAHONEY  
J.R. MCMULLEN

TEL: (203) 977-4699  
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**BOARD OF FINANCE**

STAMFORD GOVERNMENT CENTER  
888 WASHINGTON BOULEVARD  
P.O. BOX 10152  
STAMFORD, CONNECTICUT 06904-2152

**BOARD OF FINANCE REGULAR MONTHLY MEETING**

**Thursday, September 8, 2022**  
**Time: 7:00 p.m.**  
**Via Zoom**

Please join the Board of Finance Meeting from your computer, tablet or smartphone.  
<https://us02web.zoom.us/j/88475368158>  
or by telephone at 1-646-558-8656 – Meeting ID: 884 7536 8158

**AGENDA**

CALL TO ORDER:

MEMBERS PRESENT

OTHERS PRESENT:

PUBLIC PARTICIPATION:

1. **MINUTES**

Request for approval of minutes of the following meetings:

- 07132022 Audit Committee Meeting
- 07132022 Regular Monthly Meeting
- 07152022 Special Meeting
- Amended* 04132022 Regular Monthly Meeting
- Amended* 06092022 Regular Monthly Meeting

Submitted by: Clerk, Board of Finance

2. POSSIBLE DISCUSSION – MAYOR CAROLINE SIMMONS

Mayor Caroline Simmons may address the Board of Finance on pending issues.

3. BUDGET UPDATE – BOARD OF EDUCATION

Ryan Fealey, Director of Finance, Board of Education, may provide a brief update on the BOE budget.

4. ACFR UPDATE AND DISCUSSION

David Yanik, City Controller; Bill Napoletano, Tax Director and Anita Carpenter, Grants Officer, may provide a brief update on progress on the ACFR.

5. MILL RIVER PARK TIF REVENUES AND LONG-TERM CAPITAL NEEDS

Nette Compton, President and CEO, Mill River Collaborative, will provide information on TIF revenues and long-term capital needs.

6. REQUEST FOR ADDITIONAL APPROPRIATION – REORGANIZATION OF THE TOWN CLERKS OFFICE

Request to appropriate funds for a reorganization of the office to allow for further cross-training and sharing of duties. The description of Index Clerk was changed and updated to encompass both the current index clerks as well as the current OSS-staff. The updated description required an increase for the current index clerks as well.

<b>Action Requested:</b>	Approval of appropriation
<b>Amount:</b>	\$50,214 (\$46,647 Town Clerk/Salaries) (\$ 3,567 Town Clerk, Social Security)
<b>Fund/Budget:</b>	Contingency
<b>Submitted by:</b>	Mayor Caroline Simmons
<b>Attending:</b>	Lyda Ruijter, Town Clerk

7. REQUEST FOR ADDITIONAL APPROPRIATION – OLD TOWN HALL – MAINTENANCE SUPERVISOR

This is a request to appropriate \$51,860 from contingency to fund the cost of a Full Time Maintenance Supervisor (effective 10/01/2022) at Old Town Hall. This position is critical to the day-to-day functions of this facility to ensure that the outside vendors and tenants have a person that they can relay their individual needs or issues. This position will be the liaison between the vendors and tenants and the Operations Supervisor that oversees this facility.

<b>Action Requested:</b>	Approval of appropriation
<b>Amount:</b>	\$51,860
<b>Fund/Budget:</b>	Contingency
<b>Submitted by:</b>	Matt Quinones, Director of Operations
<b>Attending:</b>	Matt Quinones

8. CAPITAL PROJECT (C30727) APPROPRIATION REQUEST – BOE LONG TERM FACILITIES IMPLEMENTATION

This request is for an additional appropriation for Capital Project (C30727) to update the master plans implementation schedule, project cost model, and aggregate master plan capital funding forecast based on recently updated State reimbursement rates for school construction. Work will include updating the cash-flow model for the 10 year plan to include 80% state reimbursement for Westhill construction and 60% state reimbursement for other school construction projects.

<b>Action Requested:</b>	Approval of appropriation
<b>Amount:</b>	\$40,000
<b>Fund/Budget:</b>	Capital/Non-Recurring
<b>Submitted by:</b>	OPM
<b>Attending:</b>	Kevin McCarthy, Director of Facilities

9. CAPITAL PROJECT (C5B218) APPROPRIATION REQUEST - BOE DISTRICT WIDE RENOVATION ASSESSMENT

This request is for an additional appropriation for Capital Project (C5B218) to prepare educational specifications, concept planning, layout, and cost estimating for major construction (New Construction, Renovate as New or Alterations and Expansions) at Turn of River Middle School, Rippowam Middle School, KT Murphy Elementary and 83 Lockwood Avenue. Educational specifications, concept planning, layout, and cost estimating will be utilized to determine the type of construction at each site and to submit applications to the State for grant fund reimbursements. Grants submissions for 2023 are outlined on the BOE Long Term Master Plan for Turn of River, Rippowam, KT Murphy and 83 Lockwood Avenue.

<b>Action Requested:</b>	Approval of appropriation
<b>Amount:</b>	\$400,000
<b>Fund/Budget:</b>	Capital/Non-Recurring
<b>Submitted by:</b>	OPM
<b>Attending:</b>	Kevin McCarthy, Director of Facilities

10. CAPITAL PROJECT (C56174) APPROPRIATION REQUEST – CITYWIDE SIGNALS  
Funding for traffic signal infrastructure improvements related to development.

**Action Requested:** Approval of appropriation  
**Amount:** \$102,542.63  
**Fund/Budget:** Private Contributions  
**Submitted by:** OPM  
**Attending:** Frank Petise, Transportation Bureau Chief

11. RESOLUTION TO AMEND FY 22/23 CAPITAL BUDGET BY ADDING AN APPROPRIATION OF \$3,622,150 FOR THE JOHN BOCCUZZI PARK PHASE II PROJECT (012662) AND AUTHORIZING \$1,811,075 GENERAL OBLIGATION BONDS OF THE CITY TO MEET SAID APPROPRIATION  
This a request to amend the capital budget and the approved Prior Resolution (No. 4135) to increase the amount of the appropriation by \$3,622,150 for multi-use field/event space, new tennis and basketball courts, splash pad, water play area, additional parking, dog run and landscaping activities in Boccuzzi Park (the “John Boccuzzi Park Phase II Project” Project 012662). Also, to amend the Prior Resolution to increase the amount of general obligation bonds by \$1,811,075 for the John Boccuzzi Park Phase II Project (012662).

**Action Requested:** Approval of Resolution  
**Amount:** \$3,622,150  
**Submitted by:** Anthony Romano, OPM  
**Attending:** Anthony Romano

12. CAPITAL PROJECT (012662) APPROPRIATION REQUEST – JOHN BOCCUZZI PARK PHASE 2  
The City of Stamford has received bond grant funding from the National Fish and Wildlife Foundation passed through to CT DEEP for multi-use field/event space, new tennis and basketball courts, splash pad, water play area, additional parking, dog run and landscaping activities in Boccuzzi Park. Grant funds are approved for \$1,811,075 with a 1:1 match requirement for the project.

**Action Requested:** Approval of appropriation  
**Amount:** \$3,622,150 TOTAL  
\$1,811,075 (*Federal Grant*)  
\$1,811,075 (*Bond/City*)  
**Fund/Budget:** Grant/Bond (City)  
**Submitted by:** OPM  
**Attending:** Lou Casolo, City Engineer

13. REQUEST FOR ADDITIONAL APPROPRIATION – CT COMMUNITIES CHALLENGE – SCRAPWORKS

The City of Stamford has received a grant from the CT Department of Economic and Community Development (DECD) for \$2,528,879 to work with our partner, ScrapWorks LLC, to retrofit underutilized properties on Pacific Street to create a year-round beer garden and food truck lot, an authentic German Beer Hall, coffee shop, social co-working space, pilot brewery and tasting room, and event space. The project will also create “affordable retail” opportunities by building the baseline infrastructure required for future prospective retail tenants such as furniture, fixtures, equipment investments, rent credits, art, etc. This funding is being passed through to ScrapWorks LLC.

<b>Action Required:</b>	Approval of appropriation
<b>Amount:</b>	\$2,528,879
<b>Fund/Budget:</b>	Grant (City)
<b>Submitted by:</b>	Anita Carpenter, Grants Officer
<b>Attending:</b>	Anita Carpenter

Anyone requiring an auxiliary aid or service for effective communication, or a modification of policies or procedures to participate in this meeting should contact the ADA Coordinator as soon as possible:  
Vikki Cooper, ADA Coordinator, City of Stamford Department of Social Services,  
888 Washington Boulevard, Stamford, CT 06901 (203) 977-5726.

**Tracy Donoghue**  
**Tracy Donoghue**  
**Clerk of the Board**