Capital Project Request FY 2024-2030

10/12/2022 3:05:35 PM

478 CP7152 RICH FORUM EXTERIOR ENVELOPE

Agency: SCA Non City Agencies: Stamford Center for the Arts

Contact: Randy Thomas - (203) 517-3401 - rthomas@palacestamford.org

\$0

\$0

\$0

Location: RICH FORUM

Professional Services

FY 22/23 Total

Land Acquisition

Art Work

Neighborhood: Voting District:

		Dept Priority	1	Tier	0
HTE Date	2022-10-11	YTD Balance		320,5	24.23
Encumbered	2,500.00	Amount Available		320,5	24.23
Advanced	0.00	Unfunded			0.00

	,	7 71					
Detailed Project	ct Cost	Justification for Inclusion in Capital Plan					
Design Development	\$0	✓ Cost Savings					
Construction Related	\$0	✓ Life Safety ✓ Continues On-Going Project					
Equipment Acquisition	\$0	Leverages Other Funds					
Miscellaneous Costs	\$0	✓ Infrastructure					

Project Description - Replace, resecure the failing EIFS (exterior insulation system), per elevation / section.

✓ Infrastructure
✓ Quality of Life
☐ Plan Related

✓ Public Safety Health✓ Mandated Legal

☐ Positive Revenue Impact✓ Positive Operational Impact/Efficiency

Positive Operational Impact/Effic

Expenditures by Year											
Fiscal Year	Authorization	Encumbered	Expenditure								
2023	50,000.00	2,500.00	4,916.63								
2022	60,000.00	0.00	16,853.34								
2021	0.00	0.00	205.80								
<2020	235,000.00	0.00	0.00								
Total Expenditures	\$345,000.00	\$2,500.00	\$21,975.77								

Method Used in Estimating Cost:	Estimated change in annual operating cost:
Based on quotes	\$0

Request		FY 23/24					Capital Forecasts						
Funding Source	Term	Dept	Planning	Mayor	BOF	Adopted	FY 24/25	FY 25/26	FY 26/27	FY 27/28	FY 28/29	FY 29/30	Total
Bond (City)		0	0	0	0	0	250,000	250,000	500,000	0	0	0	1,000,000
		0	0	0	0	0	250,000	250,000	500,000	0	0	0	1,000,000

Comments - The Rich Forum was opened in 1992, and the EIFS is past its useful life. Securing and replacing panels of exterior insulation was quoted at \$330k [2015 cost escalated]. It will have to be re-bid. Designer estimates over \$1 million and it can be phased per elevation, based on severity. Existing balance will go towards the design fee and the most crucial (north) elevation. Roof was completed last year, and the parapet coping is scheduled to be replaced soon, with ~\$900k State Grant funds.

History FY 22/23						Capital Forecasts							
Funding Source	Term	Dept	Planning	Mayor	BOF	Adopted	FY 23/24	FY 24/25	FY 25/26	FY 26/27	FY 27/28	FY 28/29	Total
Bond (City)	10	50,000	50,000	50,000	50,000	50,000	50,000	0	0	0	0	0	100,000
		50,000	50,000	50,000	50,000	50,000	50,000	0	0	0	0	0	100,000