

CITY OF STAMFORD 19TH CHARTER REVISION COMMISSION FINANCE COMMITTEE

Shelley Michelson, Chair

Members

Susan Halpern

Steven Kolenberg

Alex Martinez

Clemon Williams

AGENDA

Thursday, October 27, 2022

7:00 p.m.

This meeting will be conducted remotely and can be accessed by computer, tablet or smartphone at <https://us02web.zoom.us/j/89314362909> or at www.zoom.com – Webinar ID 893 1436 2909 or by telephone at 1-646-558-8656 – Webinar ID 893 1436 2909

Guest Attendees:

Richard Freedman, Chairman, Board of Finance

Dennis Mahoney, Member, Board of Finance

1. Call to Order
2. Roll Call
3. Review of Board of Finance Suggested Charter Revisions
4. Discussion of specific Charter Charges and suggestions, including:
 - ability of BOR to rescind BOF cuts
 - biennial budgeting
 - consolidation of all City grants under grant office
 - changes to Board of Education budgeting procedures
 - better ability of residents to affect both capital and operating budget items
 - consolidation of the operations of the golf courses
 - consolidation of some pension fund assets
 - changes to pension match schedule for defined contribution recipients
 - control by Harbor Commission of Harbor Management Plan
5. Effects of American Rescue Plan on Stamford's budget
6. Impacts of new Oracle IT system on BOF

7. Roles of Contingency and Rainy Day Funds
8. Review of Safe Debt Limit
9. Repurposing and timely use of bond proceeds
10. Committee Review of Charge items and other suggestions to retain
11. Review and approval of draft meeting notes from meeting of September 21, 2022
12. Other Business
13. Adjournment