

CITY OF STAMFORD
URBAN REDEVELOPMENT COMMISSION
888 Washington Boulevard * Stamford, Connecticut 06904

SPECIAL MEETING MINUTES

Thursday, April 9, 2015

Vice Chair Mayra Rios called the meeting to order at 9:05 am.

The Urban Redevelopment Commission (URC) members present were: Vice Chair Rios, Secretary/Treasurer Molgano and Commissioner Patterson. Chair Sciarretta participated in the meeting by telephone.

The URC Staff attendance: Dr. Tommie Jackson, Executive Director and Rachel A. Goldberg, General Counsel.

Other Attendees: Michel Bayonne, URC Special Counsel.

At 9:07 am, Vice Chair Rios asked for a motion to go into Executive Session to discuss **Agenda Item 2 (a) regarding the loan repayment agreement and security deposit related to Trinity Financial, LLC.** Commissioner Patterson moved to go into Executive Session with a second from Commissioner Molgano.

General Counsel Goldberg said the Trinity issue, as posted, was not appropriate for an Executive Session. General Counsel Goldberg added that the loan repayment agreement was made public through the Board of Representatives website.

Vice Chair Rios asked whether the Trinity matter was subject to Attorney Client Privilege. Special Counsel Bayonne added that Trinity could be discussed in Executive Session as a pending claim with some ancillary matters.

General Counsel Goldberg advised the Commissioners that an Executive Session was possible but only for the Trinity pending claim.

Chair Sciarretta advised URC Staff to ensure that concerns for Executive Session were in order going forward.


The Commission agreed to meet Thursday, April 16, 2015 to discuss Trinity Park Square West Phase 2 and the Pending Claim as items for an Executive Session.

Chair Sciarretta asked the Commissioners to approve Agenda Item 2 (b). Commissioner Molgano moved, with a second from Commissioner Patterson to pass Agenda Item 2 (b). The motion was unanimously approved.

Commissioner Rios asked about the status of the (final) audit from Blum Shapiro. The URC has only received a draft audit report.

With no further business to discuss, Commissioner Patterson moved, seconded by Commissioner Molgano, to adjourn the meeting at 9:38 am.

Respectfully,



Taylor R. Molgano
Secretary Treasurer