Caroline Simmons Mayor

Loren Nadres
Executive Director

Dr. Tommie Jackson Assistant Director



# **CITY OF STAMFORD**

URBAN REDEVELOPMENT COMMISSION

OFFICE OF ECONOMIC DEVELOPMENT

COMMISSION
Stephen Fischer

Stephen Fischer Vice Chairman

Richard Evanko Secretary-Treasurer

> Kenny Green Member

> Fran Pastore Member

Mara Siladi Member

# Stamford Government Center-Stamford, Connecticut Special Meeting- Wednesday, December 14, 2022

The City of Stamford Urban Redevelopment Commission, Office of Economic Development, held a **Special Meeting, on Wednesday, December 14, 2022, commencing at 5:04pm** via Zoom Meeting.

### 1. Call to Order

Vice Chairman Fischer called the meeting to order at 5:04pm.

## 2. Roll Call

Commissioners Present: Stephen Fischer, Richard Evanko and Mara Siladi

Commissioner Late: Kenny Green Commissioner Absent: Fran Pastore

Commission Staff: Loren Nadres-Executive Director and Theresa Bowen-Office Manager

#### 3. URC Investment Discussion and Vote

Commissioner Evanko led the discussion for the different options for Certificate of Deposits and Treasury bills (T-bills).

# Commissioner Green joined at 5:20pm

Commissioner Evanko made the motion to move two (2) and a half million dollars into structured T-bills for the duration of 26 weeks or less. A million and a half dollars of which should be in a 26 week T-bill and a million split evenly between two (2) 13 week T-bills with second from Vice Chairman Fischer. **The motion passed unanimously with Commissioners present.** 

Vice Chairman Fischer was designated as the point person to set up the account.

#### 4. Adjournment

Vice Chairman called the meeting to close at 5:32pm, with no further business to be discussed, the meeting was concluded.

Respectfully submitted,

Richard Evanko

Secretary/Treasurer Urban Redevelopment Commission