



CITY OF STAMFORD
OFFICE OF LEGAL AFFAIRS
HUMAN RESOURCES DIVISION
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TO: Mayor Caroline Simmons, Trustee (represented by Lee Berta, OPM)
Sandra Dennies, Trustee (represented by David Yanik, Controller)
Dr. Tamu Lucero, Superintendent of Schools, Trustee (represented by
Ryan Fealey, Director of Finance)
Jackie Heftman, President – Board of Education, Trustee
James Connors, Trustee
Anthony Valenti, Trustee
Todd Williams, Trustee

FROM: Custodian Pension Secretary

Please join The Custodian's Retirement Fund Meeting from your
computer, tablet or smartphone via the link below:

Join Zoom Meeting

<https://us02web.zoom.us/j/84526338787>

Meeting ID: 845 2633 8787

OR

One tap mobile

+1 646 558 8656 US (New York)

Meeting ID: 845 2633 8787

Find your local number: <https://us02web.zoom.us/u/kdF0cKPirc>

The following items are on the Agenda for the January 12, 2023
Custodian's Retirement Fund Meeting scheduled for 11:00 am:

- A. Approval of the December 8, 2022 Custodian's Pension Fund Meeting Minutes
- B. Public Participation:
- C. Old Business:
 - i. **COLA Provisions:** Director Cava will continue to provide updates to the Trustees as they become available.
 - ii. **Pension Statement Distribution:** Based on the December Meeting Director Cava would be researching the on-line service offered by Milliman and the associated fees. In addition, Director Cava would be looking into the Security Workers Contract since the Paraeducators Union Contract requires they receive annual pension statements and the Custodian Contract does not specify.

D. New Business:

- i. F2023 YTD Financial Updates – David Yanik, Controller
- ii. Monthly Report – Joe DePalma, Jr., Principal Custody Solutions

E. Retirement: NONE

F. Disability Retirement: NONE

G. Return of Contributions:

- i. Catalina Jimenez \$37,534.09

H. Vested: NONE

I. Bills:

- i. **Principal Custody Solutions** Invoice# 13721855 \$2,361.82*
*Fee Advice Already Charged to Account: October 01, 2022 – December 32, 2022
- ii. **Milliman** Invoice# 0054SCM011222 TOTAL: \$26,330.00
 - Basic Services: January – March 2023 (\$5,250.00)
 - Participant Benefit Statements (\$2,500.00)
 - Benefit Assistance (\$1,080.00)
 - Special Services (\$17,500.00)
- iii. **RMS US LLP** Invoice# 6849469 \$8,333.33
- iv. **RMS US LLP** Invoice# 6859434 \$3,500.00
(2022 Pension Audit & Administrative Fee)

cc: Douglas Dalena
Paulette DeLeo
Joe DePalma, Jr.
Bridget Fox
Alvin Frager
Rosemarie Frager
Vanesa Francis
Jennifer Jakic
James Lavin
Eugene Molgano
Valerie Pankosky
Elyse Pastore
Susan Rosenfeld
Valerie Rosenson
Angelo Sestito
Town Clerk