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Tamu Lucero, Superintendent of Schools

To: Board of Finance
 From: Ryan Fealey, Director of Finance
 Re: Tentative Agreement with UPSEU, Local 424 – Unit 133 (Parent Facilitators)
 Date: January 26, 2023

As a supplement to the summary of the Tentative Agreement between the Stamford Board of Education and UPSEU, Local 424 – Unit 133 (Parent Facilitators) provided by Shipman & Goodwin LLP, below please find some estimated financial details regarding the proposed settlement:

Base Wages									
Year	Count of Unit Members	Hourly Rate	Hourly Increase %	Annual PP (186 days)	Annual Group (186 days)	Additional 10 Days	Total Annual Group	Total Increase	Total Increase %
21-22	23	\$24.81		\$29,995	\$689,892		\$689,892		
22-23	23	\$26.00	4.80%	\$31,434	\$722,982	\$38,870	\$761,852	\$71,960	10.43%
23-24	23	\$27.00	3.85%	\$32,643	\$750,789	\$40,365	\$791,154	\$29,302	3.85%
24-25	23	\$28.50	5.56%	\$34,457	\$792,500	\$42,608	\$835,107	\$43,953	5.56%

Sum \$145,215

Year	Gross Wages	BOE DC Plan Contribution
22-23	\$761,852	\$0
23-24	\$791,154	\$47,469
24-25	\$835,107	\$50,106

Sum \$97,576

Year	Estimated Longevity Cost
22-23	\$26,000
23-24	\$30,000
24-25	\$36,000

Sum \$92,000

Total Cost (Wages + Defined Cont) \$334,791
Cost Per Year (3 Years) \$111,597

If you have any questions, please do not hesitate to contact me at rfealey@stamfordct.gov