From: Dellaselva, Chris < CDellaselva@StamfordCT.gov>

Sent: Friday, February 3, 2023 3:45 PM

To: Simmons, Caroline < CSimmons@StamfordCT.gov>

Cc: Pankosky, Valerie < <u>VPankosky@StamfordCT.gov</u>>; Quiñones, Matt < <u>MQuinones@StamfordCT.gov</u>>;

Dalena, Douglas < DDalena@StamfordCT.gov >

Subject: Allco-Stamford for Virtual Net Metering (RFP 802)

Good afternoon Your Honor,

Attached for your consideration is a draft contract with Allco Renewable Energy Limited for providing virtual net metering services (City RFP No. 802). If agreeable, *please forward the attached set of contract documents and this email to the City's Board of Finance and Board of Representatives for review/approval*.

The City will purchase power from Allco. The power will be generated at 3 different sites, all located in CT. There will be a separate contract for each site. The City will then receive a credit from Eversourse on its electric bills, which credit will result in a net benefit to the City. I will forward the separate contracts to you and the Boards once finalized with a summary of any material changes.

Please contact M. Quinones directly with any specific questions you may have regarding this service or the Eversource credit arrangement. You may, of course, contact me at your convenience if I may be of any further assistance to you in this matter.

Thank you,

Chris Dellaselva Assistant Corporation Counsel City of Stamford Office of Legal Affairs 888 Washington Boulevard P.O. Box 10152