



## **Investment Advisory Committee Meeting**

STAMFORD GOVERNMENT CENTER 888 WASHINGTON BOULEVARD P.O. BOX 10152  
STAMFORD, CONNECTICUT 06904-2152

### **Minutes**

#### **Regular Meeting**

**Wednesday March 8, 2023 11:00 AM**

#### **Conference Call**

**Joanne Noone called the meeting to order at 11:04 am Roll Call**

**Committee Members Attended:** Sandy Dennies, Director of Administration; Eric Newman, Accountant; Joanne Noone, Assistant Controller; Mary Lou Rinaldi, Board of Finance

**Committee Members Absent:** Vikki Cooper, Deputy Corporation Counsel; Louis Casolo, City Engineer; Jeff Curtis, Board of Reps

**Invited Attendees:** David R. Javaheri, Managing Director, Morgan Stanley Wealth Management

**Motion to approve the Minutes of was made by Joanne Noone and seconded by Mary Lou Rinaldi Vote: Approved 4-0-0**

#### **Reports to the Board**

- Update from Morgan Stanley Wealth Management  
David R. Javaheri, Managing Director, Morgan Stanley Wealth Management provided an update and Investment Report
- Capital Projects Cash Flow Analysis held to April 2023 Meeting

#### **Old Business**

None

#### **New Business**

None

**Review any transfer requests to/from Morgan Stanley**

**Joanne Noone made a Motion to approve the**

- **Transfer that occurred on February 22 2023 from US Bank Capital Nonrecurring to Bankwell Inv \$40M 8/4/20 account for \$1,638,410.40**
- **Transfer that occurred on February 22 2023 from US Bank \$60M 8/13/19 to Bank of America Operating Account for \$4,763,000**
- **Transfer that occurred on February 24, 2023 from US Bank \$34.5M 8/10/21 to Bank of America Operating Account for \$3,100,000**
- **Transfer that occurred on February 22 2023 from Bankwell Inv \$40M 8/4/20 to Bank of America Operating Account for \$4,737,000**
- **Transfer from US Bank \$60M 8/13/19 to US Bank \$34.5M 8/10/21 for \$60,340.82 to close the account**

**Seconded by Eric Newman**

**Vote: Approved 3-0-1**

**Scheduled next meeting Wednesday April 12, 2023 11:00 am**

**Adjournment: Motion to adjourn made by Joanne Noone and seconded by Eric Newman Vote: Approved 4-0-0 11:33 am**