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BOARD OF FINANCE

STAMFORD GOVERNMENT CENTER
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April 20, 2023

Ms. Megan Cottrell
Clerk, 31st Board of Representatives
City of Stamford, Connecticut

In accordance with Sections 8-30-5 and 8-30-8 of the *City of Stamford Charter*, the Board of Finance herewith transmits the updated revised and approved Operating, Special Fund and Capital Budgets and the recommended WPCA Budget of the City of Stamford for Fiscal Year 2023-24.

The Board of Finance approved the **Operating Budget** in the amount of:

Six Hundred Forty-Seven Million, Two Hundred Six Thousand, One Hundred Seventy-Four Dollars
(\$647,206,174)

The Board of Finance approved the **Capital Budget** in the amount of:

Eighty-Eight Million, Nine Hundred Thirty-Six Thousand Dollars
(\$88,936,000)

The **E. G. Brennan Golf Course Fund** in the amount of:

One Million, Nine Hundred Nineteen Thousand, Four Hundred Eighty-Eight Dollars
(\$1,919,488); and

The **Terry Conner's Ice Rink Fund** in the amount of:

One Million, Three Hundred Thirty Thousand, Eight Hundred Twenty-Three Dollars
(\$1,330,823); and

The **Grants Fund** in the amount of:

Eight Million, Six Hundred Eighty-Eight Thousand, One Hundred Eighty-Five Dollars
(\$8,688,185); and

The **Police Extra Duty Fund** in the amount of:

Thirteen Million, Nine Hundred Twenty Thousand Dollars
(\$13,920,000); and

The Marina Fund in the amount of:

Four Hundred Ninety Thousand, One Hundred and Ninety-Nine Dollars
(\$490,199); and

The Risk Management Fund in the amount of:

Nineteen Million, Five Hundred Fifty-Six Thousand, Three Hundred Sixty-Seven Dollars
(\$19,556,367); and

The Parking Fund in the amount of:

Six Million, Five Hundred Seventy Thousand Dollars
(\$6,570,000); and

The Harbor Management Fund in the amount of:

Fifty-Eight Thousand, Eight Hundred Forty-One Dollars
(\$58,841); and

The Debt Service Fund in the amount of:

Fifty-Seven Million, Nine Hundred Sixteen Thousand, Six Hundred Fifty-Two Dollars
(\$57,916,652); and

The Active Medical Fund in the amount of:

Forty Million, Three Hundred Forty-Seven Thousand, One Hundred Four Dollars
(\$40,347,104); and

The Anti-Blight Fund in the amount of:

Three Hundred Eighty Thousand, Seven Hundred Twenty-Six Dollars
(\$380,726); and

The Water Pollution Control Authority (WPCA) Fund in the amount of:

Twenty-Eight Million, Three Hundred Twenty-Seven Thousand, Seven Hundred Twelve Dollars
(\$28,327,712)

Attached are the following:

- . Resolution to transmit the Board of Finance Revised and Approved Operating Budget for Fiscal Year 2023-24 to the Board of Representatives.

- . Resolution to Transmit the Board of Finance Revised and Approved Capital Budget for Fiscal Year 2023-24 to the Board of Representatives.

- . Resolution to Transmit the Board of Finance Revised, Approved and Recommended Special Fund Budgets for Fiscal Year 2023-24 to the Board of Representatives.
- . Action Report of the Board of Finance Special Budget Meeting held on April 17, 2023.
- . FY 2023-24 Budget Reduction Worksheet prepared by OPM.

Tracy Donoghue

Tracy Donoghue
Clerk of the Board of Finance

Attachments (5)

cc: Mayor Caroline Simmons
Sandy Dennies, Director of Administration
Thomas Cassone, Director of Legal Affairs
Elda Sinani, Director of OPM
Matt Quinones, Director of Operations
Louis DeRubeis, Director of Health and Public Safety
Lyda Ruijter, City and Town Clerk
David Yanik, Controller
Al Cava, Director of Human Resources
Jackie Heftman, President, Board of Education
Tamu Lucero, Superintendent of Schools
Terri Dell, Chair, Planning Board