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## **BOARD OF FINANCE**

STAMFORD GOVERNMENT CENTER 888 WASHINGTON BOULEVARD P.O. BOX 10152 STAMFORD, CONNECTICUT 06904-2152

April 20, 2023

## RESOLUTION TO TRANSMIT THE BOARD OF FINANCE REVISED AND APPROVED CAPITAL BUDGET FOR FISCAL YEAR 2023-24 TO THE BOARD OF REPRESENTATIVES

WHEREAS, Section 8-30-5 of the City of Stamford Charter authorizes the Board of Finance to approve, reject, or lower any item in the budget for the next ensuing fiscal year; and

WHEREAS, Section 8-30-5 of the City of Stamford Charter states that "any item in the budget for the next ensuing fiscal year not rejected or revised by the Board of Finance shall be deemed approved by it;" and

WHEREAS, Section 8-30-5 of the City of Stamford Charter states that "on or before the twentieth day of April, the Board of Finance shall transmit the budget as revised by it to the Clerk of the Board of Representatives;

THEREFORE BE IT RESOLVED BY THE CITY OF STAMFORD BOARD OF FINANCE that the itemized estimate of expenditures of,

<u>Eighty-Eight Million, Nine Hundred Thirty-Six Thousand Dollars</u> (\$88,936,000)

in the Capital Budget of the City of Stamford for Fiscal Year 2023-24 is hereby approved; and

It is hereby certified by the Clerk of the Board of Finance, that the estimate of expenditures reflected in the foregoing revised resolution was approved by the City of Stamford Board of Finance at a Special Meeting held on Monday, April 17, 2023.

Tracy Donoghue

Tracy Donoghue, Clerk of the Board