



Investment Advisory Committee Meeting

STAMFORD GOVERNMENT CENTER 888 WASHINGTON BOULEVARD P.O. BOX 10152
STAMFORD, CONNECTICUT 06904-2152

Minutes

Regular Meeting

Wednesday June 7, 2023 11:00 AM

Conference Call

Joanne Noone called the meeting to order at 11:01 am Roll Call

Committee Members Attended: Joanne Noone, Assistant Controller; Louis Casolo, City Engineer; Eric Newman, Accountant; Mary Lou Rinaldi, Board of Finance; Jeff Curtis, Board of Reps

Committee Members Absent: None

Invited Attendees: David R. Javaheri, Managing Director, Morgan Stanley Wealth Management; Vernessa DeCausey, Finance Manager; WPCA; Bill Brink; Tony Romano, Management Analyst; Kevin Kelly, Project Accountant - BOE School Construction

Motion to approve the Minutes of was made by Joanne Noone and seconded by Mary Lou Rinaldi Vote: Approved 6-0-0

Reports to the Board

- Update from Morgan Stanley Wealth Management
 - David R. Javaheri, Managing Director, Morgan Stanley Wealth Management provided an update and Investment Report
 - Tony Romano, OPM Management Analyst presented the Capital Projects Cash Flow Analysis

Old Business

None

New Business

None

Review any transfer requests to/from Morgan Stanley

- **Motion to approve the following:**
 - **Transfer \$2,000,000 from Bankwell \$40M 2020 bond capital proceeds account to the General Fund account at Bank of America**
 - **Transfer \$1,000,000 from US Bank \$34.5M 8/10/2021 bond proceeds capital account to the General Fund account at Bank of America**
 - **Transfer \$1,000,000 from US Bank \$40M 7/26/2022 bond proceeds capital account to the General Fund account at Bank of America****was made by Eric Newman and seconded by Joanne Noone**
Vote: Approved 5-0-0

- **Motion to approve the transfer the remaining balance from the Bankwell \$40M 2020 bond capital proceeds account to a new US Bank \$40M 2020 bond proceeds capital account to be managed by Morgan Stanley was made by Eric Newman and seconded by Mary Lou Rinaldi**

Scheduled next meeting Wednesday July 12, 2023 11:00 am

Adjournment: Motion to adjourn made by Joanne Noone and seconded by Mary Lou Rinaldi
Vote: Approved 5-0-0 11:26 am