

From: Dellaselva, Chris <CDellaselva@StamfordCT.gov>

Sent: Tuesday, June 20, 2023 5:32 PM

To: Simmons, Caroline <CSimmons@StamfordCT.gov>

Cc: Nguyen, Ngan <NNguyen@StamfordCT.gov>; Stackpole, Gregory D <GStackpole@StamfordCT.gov>; Parenti, Steven <SParenti@StamfordCT.gov>; Larson, Erik <ELarson@StamfordCT.gov>

Subject: TMA-Stamford Contract for RFP No. 890 Personal Property Tax Audits

Good afternoon Your Honor,

Attached is a proposed contract with Tax Management Associates Inc. (TMA) for the City's personal property tax audit services. If agreeable, ***please forward this email and the attached Contract Documents to the City's Board of Finance and Board of Representatives for consideration/approval.***

TMA will provide personal property tax audit services on the City's business personal property taxpayers. This is a three year agreement with two, additional option years for a total possible Term of five years. TMA's fee per audit ranges from \$550.00 to \$10,000.00, depending on the value of the property. Total fees for these services typically range from \$80,000.00 to \$100,000.00 per year, but may exceed \$100,000.00 over the next few years, so Board approvals are required.

Please contact G. Stackpole directly if you have specific questions regarding these services, the associated fees or Stamford's taxable business personal property in general. You may, of course, contact me at your convenience if I may be of any further assistance to you in this matter.

Thank you,

Chris Dellaselva
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