

[BOARD OF FINANCE]

RESOLUTION NO. _____

**AMENDING THE CAPITAL BUDGET FOR FISCAL YEAR 2023-2024 BY
ADDING AN APPROPRIATION OF \$770,930 FOR THE DAVENPORT RIDGE
SCHOOL ROOF PROJECT AND APPROVING THE ACCEPTANCE OF A
STATE GRANT TO MEET SAID APPROPRIATION**

WHEREAS, the Board of Finance of the City of Stamford, Connecticut (the “City”) approved and transmitted the Capital Budget for Fiscal Year 2023-2024 to the Board of Representatives of the City, which Board of Representatives approved Resolution No. 4209 on May 9, 2023 (the “Prior Resolution”), which resolution authorizes general obligation bonds to be issued to finance a portion of the approved capital budget project appropriations (the “Capital Budget Projects”);

WHEREAS, the Board of Representatives and the Board of Finance of the City desire to amend such capital budget and the Prior Resolution to increase the amount of the appropriation by \$770,930 for the increase of the grant appropriation to support the Davenport roof application for school construction (the “Davenport Ridge School Roof Project”), Project No. CP40000; and

WHEREAS, the entire \$770,930 appropriation will be financed by a grant from the State of Connecticut and no additional general obligation bonds are being authorized hereby;

**NOW THEREFORE BE IT RESOLVED BY THE BOARD OF FINANCE OF THE CITY
OF STAMFORD:**

The Capital Budget of the City for the fiscal year 2023-2024 is hereby amended to increase the appropriation in the amount of \$770,930 for the following Capital Budget Project:

<u>Project Number</u>	<u>Project Name</u>	<u>Total Supplemental Capital Request</u>
CP40000	Davenport Ridge School Roof Project	\$770,930

**BE AND IT IS HEREBY FURTHER RESOLVED BY THE BOARD OF FINANCE OF THE
CITY OF STAMFORD AS FOLLOWS:**

Section 1. The acceptance of a grant from the State of Connecticut is hereby approved.

Section 2. The remaining provisions of the Prior Resolution shall be applicable to this resolution as of the date of the adoption of this resolution.

Section 3. The remaining provisions of the Prior Resolution are hereby ratified and confirmed.

[This resolution requires the affirmative vote of four members of the Board of Finance.]