

Stamford Population:Office Comparison (1960-2020)

Year Population ^{1,2}			Office (sf) ³		Ratio (sf/person)	Notes	
1960	92,713	-	371,251	-	4		
1970	108,798	17%	1,764,010	375%	16	1970s & 1980s •Negative population growth	
1980	102,453	-6%	6,548,489	271%	64		
1990	108,056	5%	15,518,069	137%	144	•900% office growth (9x)	
2000	117,083	8%	16,369,377	5%	140	1990-2020	
2010	122,783	5%	17,035,720	4%	139	•26% population growth (27,600 people)	
2020	135,685	11%	17,282,719	1%	127	•11% office growth (1.8M sf)	
OVERALL (1960 - 2020)		46%	-	4555%		Office grew 100x faster than housing/population	

Notes

- 1. Population decreased from 1970-1980 (Urban Renewal) by 6% (-6,345 people)
- 2. US Census Data
- 3. Cushman & Wakefield Stamford Office Inventory (25,000sf+)



MARKETBEAT

FAIRFIELD COUNTY

Office Q2 2023



MARKET STATISTICS

SUBMARKET	INVENTORY (SF)	SUBLET VACANT (SF)	DIRECT VACANT (SF)	OVERALL VACANCY RATE
Stamford CBD	7,970,862	353,625	2,283,984	33.1%
Stamford Non-CBD	8,721,863	1,126,577	2,130,162	37.3%
STAMFORD	16,692,725	1,480,202	4,414,146	35.3%

Analysis of C-D Zoned Properties

			2019	2022	Overall			
Use	Address	Acres	Assessed Value	Assessed Value	change (2019-2022)		Value/ Acre	Notes
Office Uses	900 Long Ridge Road	36	\$30,006,580	\$19,811,500	-\$10,195,080	-34%		Eligible for multifamily housing
Multi-Family	77 Havemeyer Lane ²	19	\$113,929,949	\$127,838,910	\$13,908,961	12%		195 townhouse condominiums with 10 public school children as of 2022 Assessed at \$5.9M prior to development (2000%+increase).

Notes:

1. Information obtained from the City of Stamford Tax Assessors Database



Stamford Master Plan 2015-2025

(Policies and Goals)

Growth Management

- Concentrate regional office...Downtown
- Discourage expansion of office development outside of Downtown...
- Amend zoning ... for redevelopment of office parks ... for mixed-use
- Redevelopment of underutilized office space in suburban-style office parks for mixed-use
- Maintain the affordable housing stock to ensure that people who work in Stamford can afford to live in Stamford

Housing Goals and Strategies

- Preserve Existing and Create New Affordable Housing.
- Promote development of a variety of housing types.

Neighborhoods

Newfield-Turn of River-Westover

- rezoning certain vacant or underutilized commercial/office properties along Long Ridge Road for multifamily residential and mixed-use development.
- explore the potential for additional public open space holdings for passive and active recreation...



EXISTING PROPOSED





EXISTING VS. PROPOSED AERIAL EXHIBIT 900 LONG RIDGE ROAD STAMFORD, CT

REDNISS MEAD

COMM. NO.: 1988 DATE: 7/18/2023 SCALE: 1"=450'

Existing



Proposed





Architecture
Interior Design
Landscape Architecture
Engineering

1054 31st Street NW Canal Square Suite 410 Washington, DC 20007 202.595.3173

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CONSULTANTS

PROJECT TITLE 900 LONG RIDGE ROAD, STAMFORD, CT

DRAWN BY
CHECKED BY
COMMISSION NUMBER
Project Number
SHEET TITLE

SITE PLAN

SHEET NUMBER

Total

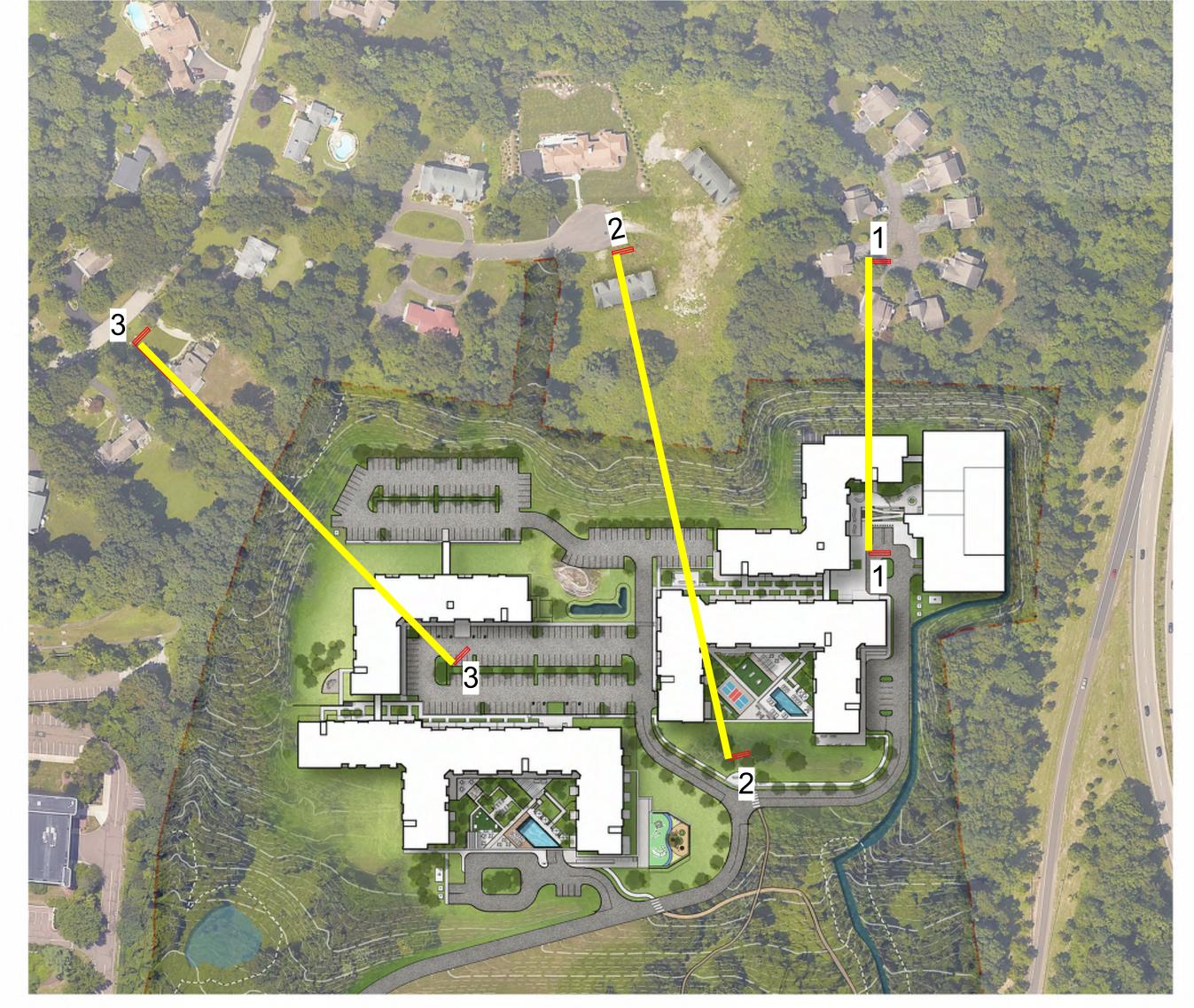


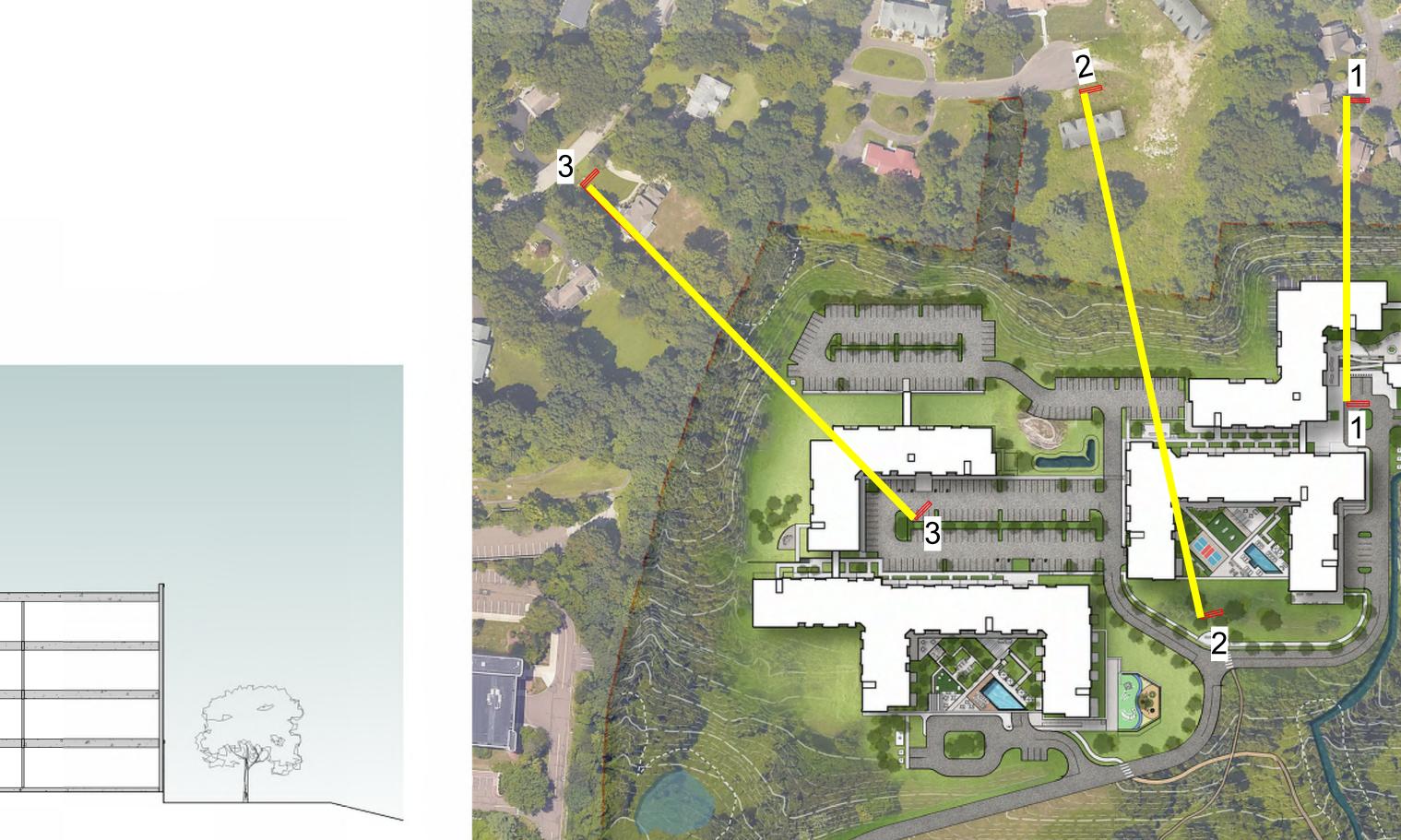




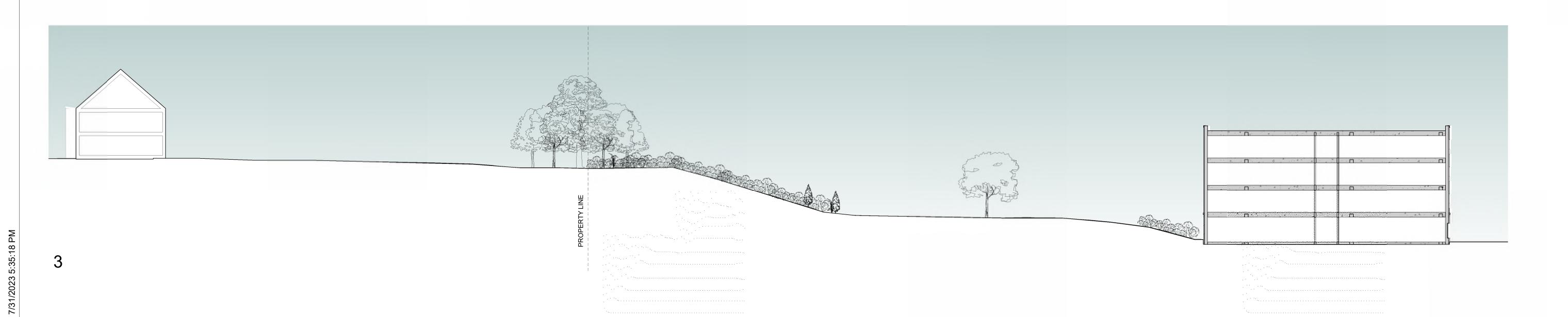












Architecture
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CONSULTANTS

PROJECT TITLE 900 LONG RIDGE ROAD, STAMFORD, CT

ISSUE # DATE DESCRIPTION

DRAWN BY
CHECKED BY
COMMISSION NUMBER
Project Number
SHEET TITLE

SITE SECTIONS

SHEET NUMBER

B500

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900 Long Ridge Road

Traffic Comparisons

(Vehicle Trip Generations)

	Land Use Type	Weekday AM	Weekday PM
Existing	Office (230k sf)	349	330
	Residential (508 apartments)	183	187
Droposed	Daycare	60	61
Proposed	Other Non-Res	27	42
	TOTAL	270 -23	3% 290 -12%

<u>Notes</u>

- 1. Existing and Proposed trips per traffic study prepared by Kimley-Horn (7/11/23)
- 2. Max Office permitted office (550k sf) would be roughly 710 (AM) and 670 (PM) trips

