



P.O. Box 9310, Stamford, CT 06904

Offices at 888 Washington Blvd. Phone (203) 977-4105

www.stamfordpublicschools.org

Dr. Tamu Lucero, Superintendent of Schools

To: Tamu Lucero, Superintendent of Schools
From: Ryan Fealey, CFO
Re: 2022-23 Budget – Summary of Results (Pre-Audit)
Date: September 8, 2023
Cc: Vivens Joachim

Attached is a financial report for FY23 showing the year-end results (pre-audit) compared to the budget. The operating budget surplus was **\$907,257**. As mentioned in the July 11 report, most of this figure stems from the cancellation of fiscal year 2022 purchase orders. In past years, when purchase orders carried over into a new fiscal year and were then cancelled, the cancelled amounts would flow directly to fund balance with no effect on current year results. The new Oracle ERP financial system manages carryover purchase orders differently—payments or cancellations are booked to the new fiscal year. However, as this process change was taken into account when FY23 was closed, FY24 results should not be impacted in the same way.

Adjustments after June 30 that affected this result include: cancellation of outstanding (unspent) Purchase Orders, accruals for FY 23 expenses, and reconciliation of grant accounts resulting in movement of expenses between grants and operating.

In *Attachment 1*, please find a summary by Major Object, as compared to the budget, as well as detail by Object.

Special Education Out of District Tuition

Details on Special Education tuition and programs for 2022-23 can be found in *Attachment 2*.

As discussed in that year's year-end report, the district was able to book \$2,022,898 in FY21 in Special Education Excess Cost funds as deferred revenue. Below is a summary of these funds to date. The Special Education department's intention is to use these funds to support the operating tuition account over the next few years, or on other programs as needed based on student requirements:

Excess Cost Grant Carryover Revenue	
Year	Amount
2020-21	\$2,022,898
2021-22	\$1,330,000
Sum	\$3,352,898

Excess Cost Grant Carryover Expense		
Year	Amount	Notes
2022-23	(\$447,161)	Actual Tuition Offset
2023-24	(\$500,000)	Budgeted Tuition Offset
2023-24	(\$58,000)	Aspire Contract Overage (Variance between prior vendor and new vendor)
Sum	(\$1,005,161)	
Net Available	\$2,347,737	

Grants (Attachment 3)

Attachment 3 displays grant expenditures for FY23. ESSER I and ESSER II funds are now fully expended and expired. Below please find a summary of ARP ESSER III funds:

ESSER III Summary	
Total Grant Allocation	\$32,694,812
2021-22 Expenditures	(\$4,658,993)
2022-23 Expenditures & Encumbrances	(\$6,533,244)
2023-24 Budget (Capital)	(\$10,000,000)
2023-24 Budget (Non-Capital)	(\$10,752,576)
2023-24 To Be Allocated	(\$749,999)
Sum	\$0

Internal Service Funds (Attachment 4)

Attachment 4 shows the latest balances (pre-audit) for Internal Service Funds as of June 30, 2023.

The **Food Service Program Fund (Fund 2720)** showed a fund balance of **\$2,897,590**. By contract, all revenues are paid to the vendor up to the amount of operating cost (food, commodities, and labor.) Additionally, the BOE charges other lunch program items to the fund such as Custodial Salaries, Repairs & Maintenance, and Gas for the stoves and Equipment upgrades. The fund balance will subsidize the district's participation in CEP (Community Eligibility Provision), which will provide free breakfast and lunch to all students in 2023-24.

The **School Building Use Fund (Fund 2740)** had a fund balance of **\$312,754**. This account is used to capture school building revenue and expenditures from district rental efforts.

The **BOE Continuing Education Fund (Fund 2730)** was at **\$612, 998**.

The **BOE Medical Claims Reserve (Fund 7009)** was at **\$3,116,628**.

Questions can be sent to me at rfealey@stamfordtct.gov

Major Object	Description	Budget	Expenditures	Variance
100	Salaries and Wages	\$182,715,305	\$182,642,672	\$72,633
200	Employee Benefits	\$48,389,016	\$48,317,772	\$71,244
300	Educational, Rehabilitative, and Legal Services	\$10,826,451	\$10,609,436	\$217,014
400	Building Upkeep and Repair	\$10,518,186	\$10,349,848	\$168,338
500	Transportation, Out-of-District Tuition, & Other Services	\$43,563,024	\$43,399,215	\$163,809
600	Supplies, Materials, and Heating Fuels	\$7,868,125	\$7,723,309	\$144,816
700	Equipment	\$843,413	\$798,893	\$44,520
800	Dues and Fees	\$178,889	\$154,007	\$24,882
Sum		\$304,902,409	\$303,995,152	\$907,257

Object	Budget	Expenditures	Variance
510101-Teachers Salary	\$113,008,692	\$112,443,230	\$565,462
510102-Admin Certified	\$13,024,138	\$13,131,152	(\$107,014)
510103-Tchr Support Salary	\$9,618,362	\$9,285,544	\$332,818
510104-Teachers Extra Services	\$1,097,164	\$907,378	\$189,786
510105-Class Coverage	\$1,025,000	\$1,159,772	(\$134,772)
510106-Maternity Leave Salary	\$1,152,500	\$661,383	\$491,117
510109-Substitutes	\$2,164,000	\$2,446,419	(\$282,419)
510110-Retirement	\$825,000	\$695,396	\$129,604
510111-Long-Term Sick Leave	\$1,169,529	\$1,982,518	(\$812,989)
510112-Admin NC Discretionary Salary	\$1,971,692	\$1,707,062	\$264,630
510113-Admin Non-Certified	\$992,253	\$1,173,137	(\$180,884)
510114-Clerical/Technical Salary	\$6,948,360	\$6,860,003	\$88,357
510115-Paraeducator Salary	\$12,269,225	\$11,949,927	\$319,298
510116-Custodial/Mech. Salary	\$11,052,190	\$11,087,887	(\$35,697)
510117-Security Worker Salary	\$1,238,988	\$1,243,593	(\$4,605)
510119-Para Sub Coverage	\$150,000	\$210,109	(\$60,109)
510120-Temporary P/T Salary	\$2,046,404	\$1,956,519	\$89,885
510121-Custodial/Mech OT - BOE	\$2,201,644	\$2,808,182	(\$606,538)
510122-Clerical OT	\$473,564	\$598,655	(\$125,091)
510123-Police & Fire OT	\$96,600	\$89,152	\$7,448
510124-Security Worker O/T	\$190,000	\$245,655	(\$55,655)
100	\$182,715,305	\$182,642,672	\$72,633
520201-Clothing/Tool Allowance	\$152,500	\$151,754	\$746
520202-Health/Hospital Insurance	\$35,067,719	\$35,067,719	\$0
520207-Social Security - BOE	\$4,176,490	\$4,144,090	\$32,401
520208-Unemployment Comp - BOE	\$60,250	\$51,612	\$8,638
520215-Tuition Reimbursement	\$99,370	\$97,142	\$2,228
520216-Childcare Reimbursement Tchr	\$55,000	\$53,340	\$1,660
520230-Pension	\$3,707,187	\$3,681,615	\$25,572
520231-OPEB L/T Contribution	\$2,659,539	\$2,659,539	\$0
520260-Workman's Comp	\$2,410,961	\$2,410,961	\$0
200	\$48,389,016	\$48,317,772	\$71,244
530321-In-District PD/Contracted Services	\$1,122,208	\$1,118,325	\$3,882
530322-Instr Prog Improv Svs	\$47,595	\$47,589	\$6
530323-Pupil Services	\$7,038,540	\$7,034,102	\$4,438
530324-Legal Services	\$738,691	\$735,192	\$3,499
530326-Contracted Svcs - Buildings/Grounds	\$1,812,697	\$1,609,468	\$203,229
530330-Other Prof & Tech Svs	\$66,720	\$64,759	\$1,961
300	\$10,826,451	\$10,609,436	\$217,014
540411-Electricity	\$3,455,384	\$3,423,371	\$32,013
540412-Gas - Non-heat	\$105,388	\$105,365	\$23
540413-Water - BOE	\$455,606	\$406,096	\$49,510
540420-Repair Maint & Cleaning	\$3,995,484	\$3,923,336	\$72,148
540440-Rentals	\$323,315	\$318,593	\$4,722
540450-Construction Svcs	\$1,316,020	\$1,315,966	\$54
540452-Grounds Maintenance - BOE	\$866,989	\$857,122	\$9,867

	400	\$10,518,186	\$10,349,848	\$168,338
550510-Pupil Transp Regular		\$22,905,196	\$22,897,838	\$7,358
550511-Pupil Trans- Field Trips		\$360,706	\$339,447	\$21,259
550520-Insurance - Risk Mgmt Fund		\$2,145,860	\$2,145,860	\$0
550530-Telephone - BOE		\$346,095	\$344,431	\$1,664
550531-Postage - BOE		\$42,328	\$41,719	\$609
550540-Advertising		\$48,710	\$42,698	\$6,012
550541-Recruitment/Retention		\$51,993	\$46,476	\$5,517
550550-Printing Expenses		\$704,864	\$685,946	\$18,918
550560-Tuition Special Ed		\$16,094,862	\$16,020,359	\$74,503
550580-Professional Development		\$200,454	\$186,896	\$13,558
550581-In-OutDistrict Travel		\$28,849	\$24,511	\$4,338
550590-Other Purchased Svc		\$633,107	\$623,033	\$10,074
	500	\$43,563,024	\$43,399,215	\$163,809
560611-Instructional Supplies		\$2,111,034	\$2,066,466	\$44,568
560613-Maintenance Supplies		\$428,860	\$396,351	\$32,509
560621-Gas Heat		\$1,889,802	\$1,874,815	\$14,987
560624-Oil Heat		\$17,000	\$12,851	\$4,149
560626-Gasoline - BOE		\$28,371	\$28,370	\$1
560629-Bus Fuel - Diesel - BOE		\$1,071,200	\$1,071,139	\$61
560641-Textbooks/Workbooks		\$346,438	\$335,867	\$10,571
560642-Library Book/Periodical		\$34,916	\$27,210	\$7,706
560643-Computer and AV Materials		\$1,592,759	\$1,583,701	\$9,058
560690-Office Supplies - BOE		\$134,536	\$119,898	\$14,639
560691-Other Supplies		\$213,209	\$206,641	\$6,567
	600	\$7,868,125	\$7,723,309	\$144,816
570730-Equipment Instruction		\$445,480	\$429,042	\$16,437
570739-Equipment Non-Instruct		\$397,934	\$369,850	\$28,083
	700	\$843,413	\$798,893	\$44,520
580890-Dues & Fees - BOE		\$178,889	\$154,007	\$24,882
	800	\$178,889	\$154,007	\$24,882
SUM		\$304,902,409	\$303,995,152	\$907,257

Tuition Projection

June 30, 2023

2022-23 Tuition Revised Budget

Operating Budget	15,998,320
Excess Cost Grant (Final Estimate)	5,813,462
Total	\$21,811,782

	2022-23 Approved Budget	2022-23 Revised Budget	2022-23 Current	2022-23 Pending	2022-23 Projected	
Tuition Costs						
District Placements	17,337,835	17,462,881	17,737,150	0	17,586,128	100.71%
Agency Placements	898,465	858,465	595,812	0	595,812	69.40%
Settlements	2,898,878	2,898,878	2,431,468	0	2,431,468	83.88%
Other Tuition Expenses	742,192	591,558	583,640	0	583,640	98.66%
Total	\$21,877,370	\$21,811,782	\$21,348,071	\$0	\$21,197,049	97.18%
Projected Surplus/Deficit		\$614,733				

Placements	2022-23 Budget	2022-23 Opening	2022-23 Current	2022-23 Pending	2022-23 Projected
District Placements	174	140	172	0	172
Agency Placements	10	7	6	0	6
Settlements	69	35	60	0	60
Total	253	182	238	0	238

	2022-23 Current	2022-23 Projected
Average District Placement	103,123	102,245
Average Agency Placement	99,302	99,302
Average OOD Placement (weighted)	87,246	86,611

Anticipated Costs

Tuition Accruals	130,673
Hospitalizations/Incarcerations	0
Misc tuition costs	0
Pending Placements (3)	0
New Placements thru 6/30 (0)	0
Pending Agency Placements (0)	0
New Agency Placements thru 6/30 (0)	0
Pending Settlements (0)	0
New Settlements thru 6/30 (2)	0
	0

Anticipated Benefits

Potential Transition back to District	0
Prior Year Accrued Tuitions	65,761
Tuition Refunds	215,934
Year End PO Cancellations	0
	281,695

Placement Count & Cost Month to Month Comparison

2022-23

Current											
	September	October	November	December	January	February	March	April	May	June	
District Placements	166	172	176	175			169	173	172	172	
Agency Placements	8	8	8	8			6	6	6	6	
Settlements	40	44	48	50			59	60	61	60	
	214	224	232	233	0	0	234	239	239	238	
District Placements	17,912,863	18,134,863	17,667,317	17,716,542			18,340,227	18,453,327	18,504,004	17,737,150	
Agency Placements	607,093	633,693	678,269	571,669			486,334	439,452	439,452	595,812	
Settlements	1,715,139	1,734,964	1,928,104	2,128,149			2,761,350	2,843,356	2,834,633	2,431,468	
Other Tuition Expenses	74,896	103,740	122,135	148,641			266,468	449,478	515,207	583,640	
	20,309,990	20,607,259	20,395,825	20,565,001	0	0	21,854,379	22,185,614	22,293,296	21,348,071	

Projected											
	September	October	November	December	January	February	March	April	May	June	
District Placements	176	181	182	181			176	176	175	172	
Agency Placements	9	9	9	9			8	6	6	6	
Settlements	62	61	62	63			64	64	63	60	
	247	251	253	253	0	0	248	246	244	238	
District Placements	18,280,591	18,451,709	17,562,181	17,614,593			18,015,663	17,991,632	18,042,309	17,586,128	
Agency Placements	664,008	686,501	727,726	687,399			541,598	439,452	439,452	595,812	
Settlements	2,825,708	2,579,429	2,897,961	2,849,341			2,988,561	3,032,914	2,927,572	2,431,468	
Other Tuition Expenses	738,123	742,192	568,379	568,379			458,378	539,373	548,432	583,640	
	22,508,431	22,459,830	21,756,247	21,719,712	0	0	22,004,199	22,003,372	21,957,764	21,197,049	

Special Ed Contracted Services 2022-23

019 22 1200 323 43
June 30, 2023

	2018-19	2019-20	2020-21	2021-22	2022-23	2022-23	2022-23	2022-23	2022-23
	Actual	Actual	Actual	Actual	Budget	Encumbered	Projected	Projected	Comments
Assistive Technology	98,091	91,149	100,360	105,595	103,404	100,744	100,744	100,744	Heavy end of year caseload (+9k)
Audiology	61,740	41,500	64,970	56,935	88,200	84,000	84,000	84,000	
BCBA/ABA	1,288,932	736,664	876,802	1,018,102	854,353	1,057,181	1,057,181	1,057,181	11 RBT contracts to fill vacancies and IEP need (+\$402K)
Consulting	99,800	99,600	128,850	5,184	4,550	870	870	870	
Educational Consulting	176,576	46,075	30,250	22,728	57,750	81,080	81,080	81,080	Sharon Golder svcs to prevent 4 OOD placements
IEE	184,960	75,270	76,520	122,290	134,400	70,360	70,360	70,360	
Miscellaneous	54,524	16,020	9,790	18,087	10,000	6,147	6,147	6,147	
Music/Art Therapy	88,294	67,193	112,752	111,206	163,800	130,312	130,312	130,312	
Nursing	216,714	154,989	119,580	115,382	294,000	235,646	235,646	235,646	Nursing Services to and from school for 4 new students
OT/PT	1,560,433	1,623,057	1,684,476	1,985,346	2,050,209	2,334,400	2,334,400	2,334,400	Current OT/PT caseload projected to run \$251k over budget (~4,000 hours or 13.5%)
Professional Development	0	0	0	0	0	0	0	0	
Psychiatric	88,125	33,500	3,400	25,190	94,500	65,293	65,293	65,293	
Psychology	41,875	11,125	3,400	74,986	21,000	39,713	39,713	39,713	Support for evaluations backlog
Reading	30,013	0	21,902	0	0	3,900	3,900	3,900	
Sign Language	59,586	19,113	46,212	102,834	96,469	90,735	90,735	90,735	
Social Work	0	0	0	0	0	41,760	41,760	41,760	To fill in for SW on Medical leave
Software/Program Support	117,990	98,083	121,230	0	0	0	0	0	
Speech & Language	807,605	452,121	284,822	358,948	230,026	374,784	374,784	374,784	Contracts for 1.0 FTE Teletherapy; Maternity coverage for 3.0 FTE @ 12 weeks each; +80K for 1.0 extra leave coverage and extended leave coverage for the original 3.0
TDP Classroom	684,394	1,254,038	1,513,408	1,573,644	2,141,923	2,094,740	2,094,740	2,094,740	2 REACH not staffed since the beginning of the year, will be vacant at least through November
Transition	92,325	38,625	0	3,231	0	0	0	0	
Tutoring	50,186	109,355	48,813	89,803	55,125	213,169	213,169	213,169	LINKS services to prevent 4 OOD placements
	5,802,163	4,967,477	5,247,537	5,789,491	6,399,709	7,024,834	7,024,834	7,024,834	

Grant Name	Award Start Date	Award End Date	Expenditures + Encumbrances FY23
Title I Basic 2022	7/1/2021	12/30/2023	\$2,016,687
Title I Basic 2023	7/1/2022	6/30/2024	\$2,518,039
ESSER 3/ARP	7/1/2020	9/30/2024	\$6,521,856
Title IIA Teachers 2022	7/1/2021	6/30/2023	\$245,778
Title IIA Teachers 2023	7/1/2022	6/30/2024	\$364,400
Title IV IDEA sec 611 2022	7/1/2021	6/30/2023	\$815,021
Title IV IDEA sec 611 2023	7/1/2022	6/30/2024	\$3,129,558
Title IV part A SSAE 2022	7/1/2021	6/30/2023	\$167,392
Title IV part A SSAE 2023	7/1/2022	6/30/2024	\$46,347
CT - SEDS Implementation Stipend	1/1/2023	9/30/2023	\$49,999
Title IIIA ELL 2022	7/1/2021	6/30/2023	\$90,391
Title IIIA ELL 2023	7/1/2022	6/30/2024	\$185,709
ESSER 2	1/5/2021	9/30/2023	\$7,255,680
Title IV IDEA sec 619 2022	7/1/2021	6/30/2023	\$39,429
Title IV IDEA sec 619 2023	7/1/2022	6/30/2024	\$54,467
Westover LEAP After School 2023	7/1/2022	6/30/2023	\$136,521
Priority School District 2023	7/1/2022	6/30/2023	\$1,999,718
School Accountability 2023	7/1/2022	6/30/2023	\$332,675
Bilingual Education 2023	7/1/2022	6/30/2023	\$198,286
Perkins Vocational & Technical 2023	7/1/2022	6/30/2023	\$307,240
Extended School Hours 2023	7/1/2022	6/30/2023	\$278,760
Interdistrict Magnet Rogers 2023	7/1/2022	6/30/2023	\$2,972,834
Interdistrict Magnet AITE 2023	7/1/2022	6/30/2023	\$2,660,968
ESSER/Cares I	3/13/2020	9/30/2022	\$11,543
Medicaid 2021	7/1/2020	6/30/2023	\$124,477

Grant Name	Award Start Date	Award End Date	Expenditures + Encumbrances FY23
Medicaid 2023	7/1/2022	6/30/2023	\$790,548
Adult Ed PEP IELCE 1 Eng Lit & Civics 2023	7/1/2022	6/30/2023	\$57,132
Adult Ed Comprehensive 2023	7/1/2022	6/30/2023	\$73,512
Adult Ed State Provider 2023	7/1/2022	6/30/2023	\$239,521
Adult Ed Cooperating Eligible Entities 2023	7/1/2022	6/30/2023	\$32,968
ALTA After School Grant 2023	7/1/2022	6/30/2023	\$90,746
21st Century KT Murphy 2022	7/1/2021	9/30/2022	\$12,153
21st Century KT Murphy 2023	7/1/2022	9/30/2023	\$59,021
Excess Cost Agency Placement 2021	7/1/2020	6/30/2024	\$696,368
Excess Cost Agency Placement 2023	7/1/2022	6/30/2023	\$4,776,061
Interdistrict Magnet Strawberry Hill 2023	7/1/2022	6/30/2023	\$3,217,294
JROTC 2023	7/1/2022	6/30/2023	\$74,848
E-Rate 2023	7/1/2022	6/30/2023	\$79,045
LEAP Grant	7/1/2021	12/31/2022	\$160,465
LEAP Grant 2023	7/1/2022	12/31/2024	\$274,277
School Readiness 2023	7/1/2022	6/30/2023	\$98,777
SEA Coordinator	7/1/2022	6/30/2023	\$44,545
Magnet School Transportation 2023	7/1/2022	6/30/2023	\$191,825
21st Century Toquam 2022	7/1/2021	11/30/2022	\$43,154
21st Century Toquam 2023	7/1/2022	9/30/2023	\$123,720
TOR Titans 2023	7/1/2022	6/30/2023	\$145,690
Dalio Rise 2022	7/1/2021	6/30/2023	\$31,554
Dalio Rise 2023	7/1/2022	6/30/2024	\$9,405
Immigrant & Youth Education 2022	7/1/2021	6/30/2023	\$14,130
Alliance 2023	7/1/2022	6/30/2023	\$7,926,446
Upward Bound 2022	9/1/2021	8/31/2022	\$78,645
ASTE Vocational Agriculture 2023	7/1/2022	6/30/2023	\$160,622

Grant Name	Award Start Date	Award End Date	Expenditures + Encumbrances FY23
APPLES Preschool Tuition 2023	7/1/2022	6/30/2023	\$331,212
CBITS 2023	7/1/2022	6/30/2023	\$18,978
21st Century Rippowam 2022	7/1/2021	9/30/2022	\$30,601
21st Century Rippowam 2023	7/1/2022	9/30/2023	\$153,402
First County First Class 2023	7/1/2022	6/30/2023	\$5,068
Stamford Hospital (Fitness)	7/1/2022	6/30/2023	\$48,663
ESSER 2 Recovery Dyslexia 2022	7/1/2021	6/30/2023	\$29,759
Stamford Town Center	3/1/2023	6/30/2023	\$1,000
ARP ESSER Innovation After School Grant 2023	9/30/2022	6/30/2024	\$48,743
Red Cross	7/1/2022	6/30/2023	\$1,660
ESSER 2 SpEd Recovery 2022	7/1/2021	6/30/2023	\$120,000
FAFSA Challenge 2022	11/1/2021	6/30/2022	\$231
FAFSA Challenge 2023	7/1/2022	7/31/2023	\$15,030
ARP IDEA sec 611 2021	7/1/2021	9/30/2023	\$470,888
ARP IDEA sec 619 2021	7/1/2021	6/30/2023	\$28,480
ESSER 2 Special Populations 2022	7/1/2021	6/30/2023	\$25,000
ARP ESSER Homeless Children & Youth 2021	4/23/2021	9/30/2023	\$20,000
BARR Foundation	7/1/2021	6/30/2023	\$5,000
Parent Teacher Home Visit Grant	7/1/2022	6/30/2023	\$996
SERC State Opioid Response Grant 2023	7/1/2022	6/30/2023	\$1,750
Jan Chase Rutz Family Foundation 2023	7/1/2022	6/30/2023	\$500
Sum			\$53,383,209

STAMFORD PUBLIC SCHOOLS
Internal Service Funds

Fund	Description	6/30/2020 End Bal	6/30/2021 End Bal	6/30/2022 End Bal	6/30/2023 Proj Bal	6/30/2024 Proj Bal
2720	BOE Food Service Program	\$345,010	\$496,888	\$3,764,006	\$2,897,590	\$2,097,590
2740	BOE School Building Use Fund	\$71,552	\$71,552	\$287,621	\$312,754	\$375,366
2730	BOE Continuing Education	\$276,851	\$391,345	\$469,076	\$612,998	\$668,168
7009	BOE Insurance Claims Reserve	\$1,087,989	\$1,135,321	\$2,764,470	\$3,116,628	\$2,611,382