



## FINANCE COMMITTEE MEETING

**VIRTUAL**

**Monday, August 21, 2023, @ 5:00-5:30 PM**

### **Full Meeting Minutes**

#### **Attendees**

Robert Barocas	Chairman - Finance Committee
J.R. McMullen	SWPCA Board Member/ Board of Finance
Amiel Goldberg	SWPCA Board Member/Board of Reps
Frank Salem	SWPCA Board Member
Ed Kelly	SWPCA Board Member
Merritt Nesin	SWPCA Board Member
Steve Bagwin	SWPCA Board Member
William Brink	Executive Director, SWPCA
Rhudean Bull	Administration Manager, SWPCA
Vernessa DeCausey	Finance Manager, SWPCA
David Yanik	City of Stamford Controller

#### **Call to Order and Roll Call**

R. Barocas called the meeting to order at 5:00 pm. A quorum was not present.

#### **Approval of the July 17, 2023, Finance Committee Meeting Minutes**

The July 21, 2023, meeting minutes were not approved since a quorum was not present.

#### **July 2023 Financial update & update on receivables/arrears (V. DeCausey)**

V. DeCausey reported that the year-to-date total collection as of July 30, 2023, was \$539,976.00. She explained that this amount was comprised of \$530,302.00 for Sewer Usage Fee and \$9,974.00 for Sewer Assessment Connection and that the year-to-date percent of the budgeted revenue collected was at 2%.

V. DeCausey reported that the aging as of July 30, 2023, were \$2,815,926.00. She reported that as of August 16, 2023, the overall collection rate for the April 2023 billing was 95.16% and that the April billing amount was \$11,000,522.25, out of which \$532,517.69 was in arrears. She stated that the total average overall collection rate 99.33%. She reported that the WPCA staff is currently working with CompUtil to identify customers from previous billing to resolve the outstanding arrears.

### **Old Business**

- a. Review assessment of charging fees to ~655 property owners on sewer streets (with Aquarion water meter) not connected to the sanitary sewer (B. Brink, R. Bull)
- b. B. Brink report that City's legal department needs month to finalize the research and prepared a presentation to the board.
- c. City Legal Opinion of accounts receivable from Stamford Housing Authority (W. Brink, Dana Lee). B. Brink report that the City's legal department is still researching the matter.

### **Adjournment**

The meeting ended at 5:10 p.m.