

**Request for Additional Appropriation
Operating Budget
FY 2024**

TO: Members of the Board of Finance and The Board of Representative
 FROM: Caroline Simmons, Mayor, Mayor [Caroline Simmons](#) Oct 30, 2023
Caroline Simmons (Oct 30, 2023 13:37 EDT)
 DATE: 10/26/2023
 PURPOSE: POLICE WAGE RETRO PAYOUT
 DEPT: 8301 - Employee Benefits
 REQUEST AMOUNT: \$1,047,321.00
 FUNDING SOURCE: Fund Balance

Part A - Description of Request

This is a request to appropriate to fund the Police retro wage increase obligations for FY22/23 per a recent contract settlement.

Part B - Computative Narrative

Part C - Account Information

Ref #	Prior Year's Expenditure	Approved by BOR	Revised Budget	Balance In Account	Projected Exp	Requested Amount
1000-8301-516911 - Empl Ben/ Labor Contract Estim	780,576	0	0	-204,230	1,047,321	1,047,321.00
					Total	\$1,047,321.00
					Tax Impact	0.000046

Part D - Approvals

Alfred Cava, Department Head <u><i>Alfred Cava</i></u> <small>Alfred Cava (Oct 27, 2023 07:26 EDT)</small>	Date Oct 27, 2023	Thomas Cassone, Legal Director <u><i>Thomas Cassone</i></u> <small>Thomas Cassone (Oct 27, 2023 14:13 EDT)</small>	Date Oct 27, 2023
Elda Sinani, OPM Director <u><i>Elda Sinani</i></u> <small>Elda Sinani (Oct 27, 2023 15:03 EDT)</small>	Date Oct 27, 2023	Ben Barnes, Admin Director <u><i>Ben Barnes</i></u> <small>Benjamin Barnes (Oct 27, 2023 16:28 EDT)</small>	Date Oct 27, 2023

POL Estimated Wages Cost Summary

*Estimated Retro Wages
(Includes all wages)*

	Estimated Wage Basis	%	Fund Balance			Contingency			Future Obligation			Total Commitment	
			Increase 1 (7/1/22 - 6/30/23)	Medicare (1.45%)	Total Fund Balance	Increase 2 (7/1/23 - 6/30/24)	Medicare (1.45%)	Total Contingency	Increase 3 (7/1/24 - 6/30/25)	Increase 4 (7/1/25 - 6/30/26)	Medicare (1.45%)	Total Future Obligation	Grand Total (All Funding Sources)
Increase 1 (7/1/22 - 6/30/23)	34,728,123	2.850%	\$989,751	\$14,351	\$1,004,103	\$989,751	\$14,351	\$1,004,103	\$989,751	\$989,751	\$28,703	\$2,008,206	\$4,016,412
Increase 2 (7/1/23 - 6/30/24)	35,717,874	3.175%	\$0	\$0	\$0	\$1,134,043	\$16,444	\$1,150,486	\$1,134,043	\$1,134,043	\$32,887	\$2,300,972	\$3,451,458
Increase 3 (7/1/24 - 6/30/25)	36,851,917	3.175%	\$0	\$0	\$0	\$0	\$0	\$0	\$1,170,048	\$1,170,048	\$33,931	\$2,374,028	\$2,374,028
Increase 4 (7/1/25 - 6/30/26)	38,021,965	3.175%	\$0	\$0	\$0	\$0	\$0	\$0	\$1,207,197	\$17,504	\$17,504	\$1,224,702	\$1,224,702
Totals			\$989,751	\$14,351	\$1,004,103	\$2,123,794	\$30,795	\$2,154,589	\$3,293,842	\$4,501,040	\$113,026	\$7,907,908	\$11,066,600

Fund Balance Request Summary

GW/Retro Cost (7/1/22 - 6/30/23)	\$989,751
FY22/23 Education Increase	\$42,600
Total Fund Balance Wages	<u>\$1,032,351</u>
Medicare Cost 1.45%	<u>\$14,969</u>
Total Fund Balance Request	<u>\$1,047,321</u>

Contingency Request Summary

GW/Retro Cost (7/1/23 - 6/30/24)	\$2,123,794
FY23/24 Education Increase	\$42,600
FY23/24 Field Training Officer Hrly Rt Incr	\$6,020
Total Contingency Wages	<u>\$2,172,414</u>
Medicare Cost 1.45%	<u>\$31,500</u>
Total Contingency Request	<u>\$2,203,914</u>

Total Request Fund Balance & Contingency \$3,251,235