



Investment Advisory Committee Meeting

STAMFORD GOVERNMENT CENTER 888 WASHINGTON BOULEVARD P.O. BOX 10152
STAMFORD, CONNECTICUT 06904-2152

Minutes

Regular Meeting

Wednesday November 15, 2023, 11:00 AM

Conference Call

Joanne Noone called the meeting to order at 11:00 am Roll Call

Committee Members Attended: Joanne Noone, Assistant Controller; Louis Casolo, City Engineer; Eric Newman, Accountant; Mary Lou Rinaldi, Board of Finance; Dr. Elda Sinani, Director Office Of Policy & Management

Committee Members Absent: Jeff Curtis, Board of Reps.

Invited Attendees: David R. Javaheri, Managing Director, Morgan Stanley Wealth Management; Ben Barnes, Director of Administration; Vernessa DeCausey, Finance Manager WPCA; Kevin Kelly, Project Accountant - BOE School Construction; ; Bill Brink; Executive Director WPCA

Motion to approve the Minutes of was made by Joanne Noone and seconded by Mary Lou Rinaldi

Vote: Approved 5-0-0

Reports to the Board

- Update from Morgan Stanley Wealth Management
 - David R. Javaheri, Managing Director, Morgan Stanley Wealth Management provided an update and Investment Report
 - **Motion to extend the duration upto two years for investments coming due in the MBIA, Rainy Day, COS and WPCA accounts was made by Eric Newman and seconded by Mary Lou Rinaldi**
Vote: Approved 5-0-0

- **Motion to extend the duration upto two years for investments coming due in the Capital Non-Recurring School Construction accounts was made by Mary Lou Rinaldi and seconded by Eric Newman**
Vote: Approved 5-0-0

Old Business

None

New Business

- **Review any transfer requests to/from Morgan Stanley**
 - **Motion to approve the transfer of \$7.5 million from Bank of America Operating Account into US Bank Capital Non-Recurring School was made by Eric Newman and seconded by Mary Lou Rinaldi**
Vote: Approved 5-0-0

Scheduled next meeting Tuesday, December 12, 2023, 11:00 am

Adjournment: Motion to adjourn made by Joanne Noone and seconded by Mary Lou Rinaldi
Vote: Approved 5-0-0 11:30 am