


**Request for Additional Appropriation
Operating Budget
FY 2024**

TO: Members of the Board of Finance and The Board of Representative
 FROM: Caroline Simmons, Mayor, Mayor
 DATE: 10/26/2023 
 PURPOSE: POLICE WAGE RETRO PAYOUT
 DEPT: 8301 - Employee Benefits
 REQUEST AMOUNT: \$1,047,321.00
 FUNDING SOURCE: Fund Balance

Part A - Description of Request





This is a request to appropriate to fund the Police retro wage increase obligations for FY22/23 per a recent contract settlement.

Part B - Computative Narrative

Part C - Account Information

Ref #	Prior Year's Expenditure	Approved by BOR	Revised Budget	Balance In Account	Projected Exp	Requested Amount
1000-8301-516911 - Empl Ben/ Labor Contract Estim	780,576	0	0	-204,230	1,047,321	1,047,321.00
					Total	\$1,047,321.00
					Tax Impact	0.000046

Part D - Approvals

Alfred Cava, Department Head  <small>Alfred Cava (Dec 1, 2023 10:35 EST)</small>	Date Dec 1, 2023	Thomas Cassone, Legal Director  <small>Thomas Cassone (Dec 1, 2023 11:04 EST)</small>	Date Dec 1, 2023
Elda Sinani, OPM Director  <small>Elda Sinani (Dec 1, 2023 15:06 EST)</small>	Date Dec 1, 2023	Ben Barnes, Admin Director  <small>Benjamin Barnes (Dec 1, 2023 17:42 EST)</small>	Date Dec 1, 2023

POL Estimated Wages Cost Summary

Estimated Retro Wages (Includes all wages)	Fund Balance		Contingency		Future Obligation			Total Commitment			
	Increase 1 (7/1/22 - 6/30/23)	Medicare (1.45%)	Total Fund Balance	Increase 2 (7/1/23 - 6/30/24)	Medicare (1.45%)	Total Contingency	Increase 3 (7/1/24 - 6/30/25)	Increase 4 (7/1/25 - 6/30/26)	Medicare (1.45%)	Total Future Obligation	Grand Total (All Funding Sources)
Increase 1 (7/1/22 - 6/30/23)	34,728,123	\$14,351	\$1,004,103	\$989,751	\$14,351	\$1,004,103	\$989,751	\$989,751	\$28,703	\$2,008,206	\$4,016,412
Increase 2 (7/1/23 - 6/30/24)	35,717,874	\$0	\$0	\$1,134,043	\$16,444	\$1,150,486	\$1,134,043	\$1,134,043	\$32,887	\$2,300,972	\$3,451,458
Increase 3 (7/1/24 - 6/30/25)	36,851,917	\$0	\$0	\$0	\$0	\$0	\$1,170,048	\$1,170,048	\$33,931	\$2,374,028	\$2,374,028
Increase 4 (7/1/25 - 6/30/26)	38,021,965	\$0	\$0	\$0	\$0	\$0	\$0	\$1,207,197	\$17,504	\$1,224,702	\$1,224,702
Totals		\$14,351	\$1,004,103	\$2,123,794	\$30,795	\$2,154,589	\$3,293,842	\$4,501,040	\$113,026	\$7,907,908	\$11,066,600

Fund Balance Request Summary

GWI/Retro Cost (7/1/22 - 6/30/23)	\$989,751
FY22/23 Education Increase	\$42,600
Total Fund Balance Wages	\$1,032,351
Medicare Cost 1.45%	\$14,969
Total Fund Balance Request	\$1,047,321

Contingency Request Summary

GWI/Retro Cost (7/1/23 - 6/30/24)	\$2,123,794
FY23/24 Education Increase	\$42,600
FY23/24 Field Training Officer Hrly Rt Incr	\$6,020
Total Contingency Wages	\$2,172,414
Medicare Cost 1.45%	\$31,500
Total Contingency Request	\$2,203,914

Total Request Fund Balance & Contingency

\$3,251,235