

**Request for Additional Appropriation
Operating Budget
FY 2024**

TO: Members of the Board of Finance and The Board of Representative
 FROM: Caroline Simmons, Mayor
 DATE: 12/1/2023
 PURPOSE: INCREASE CONTINGENCY
 DEPT: 8808 - Contingency
 REQUEST AMOUNT: \$1,500,000.00
 FUNDING SOURCE: Fund Balance

Part A - Description of Request





This is a request to transfer \$1,500,000 from the General Fund Balance to Reserve for Contingency. This request is driven by a higher than anticipated wage increase impact from recent union contract settlements.

Part B - Computative Narrative

Part C - Account Information

Ref #	Prior Year's Expenditure	Approved by BOR	Revised Budget	Balance In Account	Projected Exp	Requested Amount
1000-8808-595888 - Contingency/ Contingency	0	8,600,000	6,615,707	6,615,707	8,115,707	1,500,000.00
					Total	\$1,500,000.00
					Tax Impact	0.000066

Part D - Approvals

Elda Sinani, Department Head  Elda Sinani (Dec 5, 2023 04:07 EST)	Date Dec 5, 2023	Elda Sinani, OPM Director  Elda Sinani (Dec 5, 2023 04:07 EST)	Date Dec 5, 2023
Ben Barnes, Admin Director  Benjamin Barnes (Dec 5, 2023 08:56 EST)	Date Dec 5, 2023	Caroline Simmons, Mayor 	Date Dec 6, 2023

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