



CITY OF STAMFORD
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DRAFT MINUTES

Custodians' Retirement Fund Meeting was held
remotely via a Zoom Meeting on December 14, 2023

Those in attendance:

James Connors, Trustee	Benjamin Barnes, Director of Administration	Dr. Paula Russell Nisbett, Director of Human Resources
Anthony Valenti, Trustee	David Yanik, Controller (Representing Director of Administration; Trustee)	James Lavin, Retirement Benefits Specialist
Todd Williams, Trustee	Jackie Heftman, President–Board of Education	Kimberly Hawreluk, H.R. & Benefits Assistant
Elda Sinani, Director of OPM	Joe DePalma Jr., Principal Custody Solutions	

Dr. Paula Russell Nisbett, Director of Human Resources called the meeting to order at 11:02 a.m.

- A. A motion to approve the Minutes from the November 16, 2023, Meeting was made by Todd Williams and seconded by James Connors. The motion was approved by unanimous consent.

B. **Public Participation:** NONE

C. **New Business:**

i. **Principal Custody Solutions Monthly Report – Joe DePalma, Jr.**

Mr. DePalma reviewed the Administrative Report for the period ending November 30, 2023, which included financials for the Fund, such as opening balance, contributions, distributions, fees and expenses. According to the report, the Fund had a slight gain for the month and for the fiscal year to date. In addition, Mr. DePalma indicated that the Fund has efficient cash to cover pension payments for the next three months.

ii. **F2023 YTD Financial Updates – David Yanik, Controller**

Item will be held for January 2024 Meeting.

D. Retirement

- i. Angela Edwards \$1,180.44

Todd Williams motioned to approve the retirement of Angela Edwards. Jackie Heftman seconded the motion. The motion was approved by unanimous consent.

E. Disability Retirement: NONE

F. Return of Contributions: NONE

G. Vested: NONE

H. Bills: NONE

With no further business, the meeting was adjourned 11:08 a.m. The next Meeting of the Trustees for the Custodians' Retirement Fund will be a Regular Meeting scheduled for January 11, 2024, at 11:00 a.m.