

Request for Additional Appropriation Operating Budget FY 2024

TO: Members of the Board of Finance and The Board of Representative
FROM: Caroline Simmons, Mayor, Mayor *Caroline Simmons* Caroline Simmons (Oct 30, 2023 13:36 EDT) Oct 30, 2023
DATE: 10/26/2023
PURPOSE: FIRE WAGE RETRO PAYOUT
DEPT: 8301 - Employee Benefits
REQUEST AMOUNT: \$7,371,066.00
FUNDING SOURCE: Fund Balance

Part A - Description of Request

This is a request to appropriate to fund the Fire retro wage increase obligations for FY18/19 - FY22/23 (7/1/19-06/30/23) per a recent contract settlement.

Part B - Computative Narrative

Part C - Account Information

Ref #	Prior Year's Expenditure	Approved by BOR	Revised Budget	Balance In Account	Projected Exp	Requested Amount
1000-8301-516911 - Empl Ben/ Labor Contract Estim	780,576	0	0	-204,230	7,371,066	7,371,066.00
					Total	\$7,371,066.00
					Tax Impact	0.000325

Part D - Approvals

Alfred Cava, Department Head <u><i>Alfred Cava</i></u> <small>Alfred Cava (Oct 27, 2023 07:25 EDT)</small>	Date Oct 27, 2023	Thomas Cassone, Legal Director <u><i>Thomas Cassone</i></u> <small>Thomas Cassone (Oct 27, 2023 14:14 EDT)</small>	Date Oct 27, 2023
Elda Sinani, OPM Director <u><i>Elda Sinani</i></u> <small>Elda Sinani (Oct 27, 2023 15:02 EDT)</small>	Date Oct 27, 2023	Ben Barnes, Admin Director <u><i>Ben Barnes</i></u> <small>Benjamin Barnes (Oct 27, 2023 16:28 EDT)</small>	Date Oct 27, 2023

1003652566

jlazcano

10/26/2023

ADAP

Fire Union Wages Cost Summary

*Estimated Retro Wages
(Includes all wages)*

	Estimated Wage Basis	% Increase	* Fund Balance					* Contingency			Future Obligation			Total Commitment		
			Increase 1 (7/1/19 - 12/31/19)	Increase 2 (1/1/20 - 6/30/20)	Increase 3 (7/1/20 - 6/30/21)	Increase 4 (7/1/21 - 6/30/22)	Increase 5 (7/1/22 - 6/30/23)	1.45% Medicare	Total Fund Balance	Increase 6 (7/1/23 - 6/30/24)	1.45% Medicare	Total Contingency Balance	Increase 7 (7/1/24 - 6/30/25)	1.45% Medicare	Total Future Obligation	Grand Total (All Funding Sources)
Increase 1 (7/1/19 - 12/31/19)	16,181,390	0.500%	\$80,907	\$80,907	\$161,814	\$161,814	\$161,814	\$9,385	\$656,641	\$161,814	\$2,346	\$164,160	\$161,814	\$2,346	\$164,160	\$984,961
Increase 2 (1/1/20 - 6/30/20)	16,262,297	1.250%	\$0	\$203,279	\$406,557	\$406,557	\$406,557	\$20,633	\$1,443,584	\$406,557	\$5,895	\$412,453	\$406,557	\$5,895	\$412,453	\$2,268,489
Increase 3 (7/1/20 - 6/30/21)	32,931,151	2.500%	\$0	\$0	\$823,279	\$823,279	\$823,279	\$35,813	\$2,505,649	\$823,279	\$11,938	\$835,216	\$823,279	\$11,938	\$835,216	\$4,176,082
Increase 4 (7/1/21 - 6/30/22)	33,754,430	2.500%	\$0	\$0	\$0	\$843,861	\$843,861	\$24,472	\$1,712,193	\$843,861	\$12,236	\$856,097	\$843,861	\$12,236	\$856,097	\$3,424,387
Increase 5 (7/1/22 - 6/30/23)	34,598,291	3.000%	\$0	\$0	\$0	\$0	\$1,037,949	\$15,050	\$1,052,999	\$1,037,949	\$15,050	\$1,052,999	\$1,037,949	\$15,050	\$1,052,999	\$3,158,997
Increase 6 (7/1/23 - 6/30/24)	35,636,240	3.125%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,113,632	\$16,148	\$1,129,780	\$1,113,632	\$16,148	\$1,129,780	\$2,259,560
Increase 7 (7/1/24 - 6/30/25)	36,749,872	3.125%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,148,434	\$16,652	\$1,165,086	\$1,165,086
		16.000%	\$80,907	\$284,186	\$1,391,650	\$2,235,511	\$3,273,460	\$105,353	\$7,371,066	\$4,387,092	\$63,613	\$4,450,705	\$5,535,526	\$80,265	\$5,615,791	\$17,437,562

Fund Balance Request Summary

GW/Retro Cost (7/1/19 - 6/30/23)	\$7,265,713
Medicare Cost 1.45%	<u>\$105,353</u>
Total Fund Balance Request	<u><u>\$7,371,066</u></u>

Contingency Request Summary

GW/Retro Cost (7/1/23 - 6/30/24)	\$4,387,092
FY23/24 Pay Rate Adj AFM	\$10,249
Total Contingency Balance Wages	<u>\$4,397,342</u>
Medicare Cost 1.45%	<u>\$63,761</u>
Total Contingency Request	<u><u>\$4,461,103</u></u>

Total Request Fund Balance & Contingency \$11,832,169