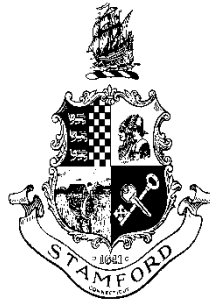


**MAYOR
CAROLINE SIMMONS**



**RICHARD FREEDMAN
CHAIR
MARY LOU T. RINALDI
VICE CHAIR
GEOFF ALSWANGER
LAURA BURWICK
DENNIS MAHONEY
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BOARD OF FINANCE

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NOTICE OF JOINT BOARD OF FINANCE/BOARD OF REPRESENTATIVES FISCAL COMMITTEE MEETING

**Monday, April 8, 2024
7:00 p.m.
Via ZOOM**

MINUTES

CALL TO ORDER: Chair, Richard Freedman called the meeting to order at 7:03 p.m.
(Video 00:00:03)

MEMBERS PRESENT: Chair, Richard Freedman; Vice Chair, Mary Lou Rinaldi; Members: Geoff Alswanger, Laura Burwick and J.R. McMullen. Dennis Mahoney was excused.

BOARD OF REPRESENTATIVES FISCAL COMMITTEE PRESENT: Miller, Camporeale, Fedeli, Figueroa, Graham, Goldberg, Morson, Pierre-Louis, Shaw, and Tomas. Other members of the Board of Representatives were also in attendance.

OTHERS PRESENT: Ben Barnes, Elda Sinani, Bill Maguire, Becky Sielman, Tom Deegan Mike Noto, Erik Findeisen, John-Oliver Beirne, Josh Fedeli, Matt Tripolitsiotis, Joseph Matthews, Kevin Nichols, David Javaheri, Tim Ng and Matt Fratini.

DEPARTMENTAL FY2024/2025 BUDGET PRESENTATION MEETING
PRESENTATION NIGHT 7

The Board of Finance and the BOR Fiscal Committee reviewed budget recommendations from the following:

- | | | |
|----|--|--|
| 1. | Pension and OPEB overview
(<i>Video 00:01:44</i>) | -Becky Sielman, Actuary, Milliman
Presentation |
| 2. | Police Pension Board
(<i>Video 00:57:26</i>) | -Thomas Deegan, Investment Advisor
Presentation |
| 3. | Fire Pension Board
(<i>Video 01:23:20</i>) | -John-Oliver Beirne, Investment Advisor
Presentation |
| 4. | Classified Employees Retirement Fund (CERF)
(<i>Video 01:44:26</i>) | -Joseph Matthews, Tim Nichols and David Javaheri; Morgan Stanley
Presentation |
| 5. | Custodians Retirement Fund
(<i>Video 01:54:37</i>) | -Matt Fratini, Tim Ng; Financial Advisory Services
Presentation |

ADJOURNMENT: (*Video 01:00:34*)

Motion to adjourn by Geoff Alswanger, seconded by J.R. McMullen. The meeting was adjourned at 9:08 p.m. The Board of Reps Fiscal Committee also adjourned at 9:08 p.m.

[This meeting is on video.](#)

Tracy Donoghue
Tracy Donoghue
Clerk of the Board