

MAYOR
CAROLINE SIMMONS



THOMAS M. CASSONE
DIRECTOR OF LEGAL AFFAIRS
&
CORPORATION COUNSEL

DR. PAULA A. RUSSELL NISBETT
DIRECTOR OF HUMAN RESOURCES

CITY OF STAMFORD
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TO: Mayor Caroline Simmons
Steven Bonaparte
Jeff Curtis
Eric Newman
Mary Lou Rinaldi
Joyce Sun

Thomas M. Cassone – Director of Legal
Affairs & Corporation Counsel

FROM: Classified Employees' Retirement Fund Secretary

RE: **July 18, 2024** CERF Trustees Quarterly Meeting at **9:15 AM**

Please join the Classified Employees' Retirement Fund Trustees Regular Meeting from your computer, tablet or smartphone via the link below:

Join Zoom Meeting

<https://us02web.zoom.us/j/81456487191>

Meeting ID: 814 5648 7191

OR

One tap mobile

+1 646 558 8656 US (New York)

Meeting ID: 814 5648 7191

Find your local number: **<https://us02web.zoom.us/u/kbgI6MRrQ3>**

**The following items are on the Agenda for the
Classified Employees' Retirement Fund Trustees Quarterly Meeting:**

- I. **Minutes:** Approval of the June 13, 2024 CERF Board Meeting Minutes
- II. **Public Participation:**
- III. **New Business:**
 - A. **City of Stamford – Controller's Office & Milliman**
 - i. "Unaudited" Milliman CERF Pension Financial Disclosure Report for F2023
 - ii. Approve the FY 23 Engagement Letter with RSM for the annual audit

B. Administrative Report – Northern Trust

C. Morgan Stanley Consulting Group:

- i. Wealth Management Update
- ii. Investment Performance Report

D. Vested Pensions:

- i. Joan Brown \$259.88 (March 1, 2024)
- ii. Dwight Carlson \$1,116.95 (December 1, 2023)
- iii. Victoria Keiffer-Rinkerman \$1,952.55 (November 1, 2015)
- iv. Joseph Langham \$2,258.06 (May 1, 2023)
- v. Carmencita Pastera \$491.42 (December 1, 2023)
- vi. Paul Rotante \$803.47 (September 1, 2016)

E. Return of Contributions:

- i. Ryan Fox \$17,794.84

F. Retirements:

- i. Michael Daly \$3,949.73
- ii. Joseph Kardos \$5,186.68
- iii. James Lunney \$7,253.60
- iv. Vivian Perng \$5,807.13
- v. Joan Tougas \$1,469.55

G. Disability Retirements: NONE

H. Buy Back: NONE

I. Bills:

- i. Milliman Invoice# 54SCE0624 TOTAL: \$9,126.25**
Quarterly Retainer: July 2024 to September 2024 (FY25)
Benefit Assistance
- ii. Morgan Stanley Invoice# 10804024096 TOTAL: \$121,937.86**
Investment Advisory Fee - Billing Period: April 1., 2024 – June 30, 2024 (FY-2Q24)
- iii. Morgan Stanley Invoice# 10804024190 TOTAL: \$117,671.66**
Investment Advisory Fee - Billing Period: July 1, 2024 – September 30, 2024 (FY-3Q24)
- iv. Morgan Stanley Invoice# 10916024192 TOTAL: \$12,500.00**
Advisory Invoice – Billing Period: April 1, 2024 – June 30, 2024 (FY-2Q24)
- v. Morgan Stanley Invoice# 10916024193 TOTAL: \$12,500.00**
Advisory Invoice – Billing Period: July 1, 2024 – September 30, 2024 (FY-3Q24)

Cc: Benjamin Barnes
Thomas M. Cassone
Dan Colleluori
Bridget Fox
Rosemarie Frager
Vanesa Francis
John Guzzino
Jennifer Jakic
David Javaheri
Diana Kodanov
Patti Koulouris
James Lavin
Joanne Noone
Yelena Pelletier
Susan Rosenfeld
Paula Russell Nisbett
Teresa Viscariello
Town Clerk