

David R. Martin
Mayor

Thomas Madden, AICP
Executive Director

Dr. Tommie Jackson
Assistant Director



COMMISSION
Mark Diamond ESQ.
Chairman

Stephen Fischer
Vice Chairman

James Huerta
Secretary-Treasurer

Jonathan Winkel
Member

TBD
Member

CITY OF STAMFORD

URBAN REDEVELOPMENT COMMISSION

OFFICE OF ECONOMIC DEVELOPMENT

Stamford Government Center-Stamford, Connecticut
Special Meeting- Tuesday, June 30, 2020

The City of Stamford Urban Redevelopment Commission, Office of Economic Development, held a **Special Meeting, on Tuesday, June 30, 2020 commencing at 3:32pm.** The Annual Meeting was held via Zoom Meeting from the Urban Redevelopment Commission Conference Room, 888 Washington Boulevard, 9th Floor, Stamford, Connecticut.

1. Call to Order

Chairman Diamond called the meeting to order at 3:32pm.

2. Roll Call

Commissioners Present via Zoom: Mark Diamond, Stephen Fischer, James Huerta
Late: Jonathan Winkel joined at 3:34pm

Commission Staff: Thomas Madden- Executive Director, Dr. Tommie Jackson-Assistant Director, Theresa Bowen-Office Manager

Guest(s): Ira Bloom, Nicholas Bamonte, Mario Coppola and Paul Bubniak

Commissioner Jonathan Winkel joined at 3:34pm

3. Berchem Moses P.C. Interview- berchemmoses.com

Dr. Jackson introduced Ira Bloom, Mr. Nicholas Bamonte, Mr. Mario Coppola and to the Commissioners. Mr. Bloom gave an overview of discussions with staff and Chairman Diamond along with highlights of work done by the firm and scope of work. They answered questions by the Commissioners. Chairman Diamond had requested the firm do a conflict search. The firm does have a staff member a potential conflict with the Stamford Board of Ed's. A waiver will be drafted by Mr. Bloom. The fee schedule will be in line with municipal rates. The Commissioners discussed the potential engagement of the firm. Chairman Diamond made a motion to retain this firm, with second from Commissioner Fischer. All communication will go through Mr. Madden or his designee Dr. Jackson. Motion passed unanimously.

4. Office Protocols

Mr. Madden reviewed office protocols that all Commission requests go through Mr. Madden. Commissioner Huerta raised concerns about a URC staff member that also works EDC work.

5. First County Investment Update-Paul Bubniak

Mr. Bubniak reported on the investment portfolio by providing updated information, reviewed strategies and answered questions for the Commissioners. The Commissioners discussed having either a year or 18 months of cash on hand. The Commissioners agreed that 18 months of cash should be on hand. Chairman Diamond made a motion to that fact with second from Commissioner Fischer. Motion passed unanimously.

6. Status of 2020-2021 Budget

Commissioner Huerta had requested the additional information to be updated from the last meeting. Chairman Diamond stated the revised budget should have been sent out with the meeting materials.

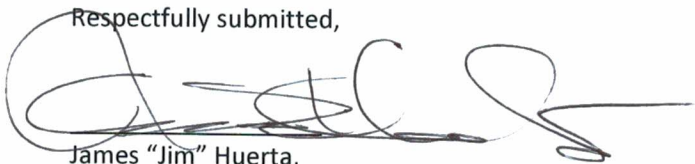
7. Status of Audit Engagement

Commissioner Huerta reviewed the proposal from Marcum for the Commissioners. Dr. Jackson had questions about their potential scope of services. Chairman Diamond suggested that Commissioner Huerta discuss this further with staff. Dr. Jackson noted the audit should not begin until September due to the internal audit being done in August.

8. Adjournment

Chairman Diamond requested a motion to adjourn the meeting at 4:59pm. A motion was made by Commissioner Winkel with second from Commissioner Diamond. Motion passed unanimously. With no further business to discuss, the meeting was concluded.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read 'Jim Huerta', with a large, stylized flourish extending to the right.

James "Jim" Huerta,
Secretary/Treasurer Urban Redevelopment Commission